

Central Washington University
Board of Trustees
July 28-29, 2016

ACTION – Fiscal Year 2017 Budget Approval

Central Washington University’s anticipated revenue for FY 2017, including all funding sources, will be approximately \$334 million. Total university expenses are anticipated to be \$327 million, reflecting the favorable impact of growing enrollment, cost-control initiatives, and strategic investments in our core functions.

Operating budgets have been developed using a driver-based methodology informed by history on rates, projected headcounts and FTE, and expected margins. Undergraduate enrollment is the main driver. The increase is attributable to many factors, including strategic investments in recruiting, marketing and a continued focus on improving retention.

The FY17 revenue and expense budgets are summarized as follows (*in 000’s*):

Fund Group	FY 2017 Budget (in 000's)		
	Resources	Expenses	Net
State General	117,628	117,175	453
Local	26,276	25,130	1,146
Student Activities	13,157	12,703	454
Enterprise	47,172	42,127	5,046
Grants & Contracts	48,800	48,800	0
Capital Projects	70,016	70,016	0
Internal Service	6,383	6,383	(0)
Trust, Agency, and Loan	4,800	4,800	0
Total CWU	334,232	327,134	7,099

We recommend the following motion:

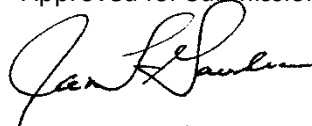
The Board of Trustees of Central Washington University hereby approves the proposed budget for Fiscal Year 2017 as presented.

Submitted by:



Joel Klucking, Vice President
Business and Financial Affairs

Approved for Submission to the Board:



James L. Gaudino
President

Business and Financial Affairs

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