

Central Washington University
Board of Trustees
July 21, 2017

EXECUTIVE SUMMARY-ACTION – Fiscal Year 2018 Budget Approval

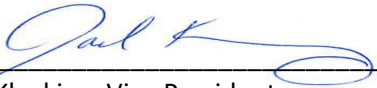
Central Washington University's anticipated revenue for Fiscal Year 2018, including all funding sources, will be approximately \$310 million. Total university expenses are anticipated to be \$308 million. The FY18 operating revenues and expenses are budgeted at \$216 million, and \$206 million respectively. These budgets reflect the favorable impact of growing enrollment, cost-control initiatives, and strategic investments in our core functions.

Operating budgets have been developed using a driver-based methodology informed by history on rates, projected headcounts and FTE, and expected margins. Undergraduate enrollment is the main driver. The increase is attributable to many factors, including strategic investments in recruiting, marketing and a continued focus on improving retention.

We recommend the following motion:

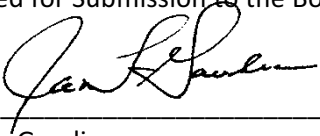
The Board of Trustees of Central Washington University hereby approves the proposed budget for Fiscal Year 2018 as presented.

Respectfully submitted,



Joel Klucking, Vice President
Business and Financial Affairs

Approved for Submission to the Board:



James L. Gaudino
President