

2018 Financial Update

Board of Trustees

July 21, 2017



Joel Klucking

Vice President for Business and Finance Affairs

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FY18 Operating Revenue to Grow 6.5%

Operating Funds FY17-FY18 (in millions)

	2017 (Preliminary)				2018	2019 ²⁰
	Budget	Actual	% YTD	Variance	Budget	Budget
OPERATING FUNDS						
Revenues						
State General	117.6	116.0	98.6%	(1.6)	122.3	131.2
Local	27.1	27.5	101.5%	0.3	29.1	34.7
Student Activities	12.6	13.1	103.9%	0.7	14.0	14.9
Enterprise	46.0	46.7	101.5%	0.5	51.1	52.5
Total Operating Revenues	203.3	203.2	99.9%	(.1)	216.5	233.3
Expenses						
State General	116.8	114.9	98.4%	1.9	121.4	129.4
Local	28.5	29.1	102.1%	(0.5)	29.5	34.3
Student Activities	9.5	10.2	107.4%	(0.7)	13.4	13.9
Enterprise	38.6	37.8	97.9%	0.8	41.4	43.3
Total Operating Expenses	193.5	192.2	99.3%	1.5	205.7	220.9
Revenue Less Expense	9.8	11.1		1.3	10.8	12.4



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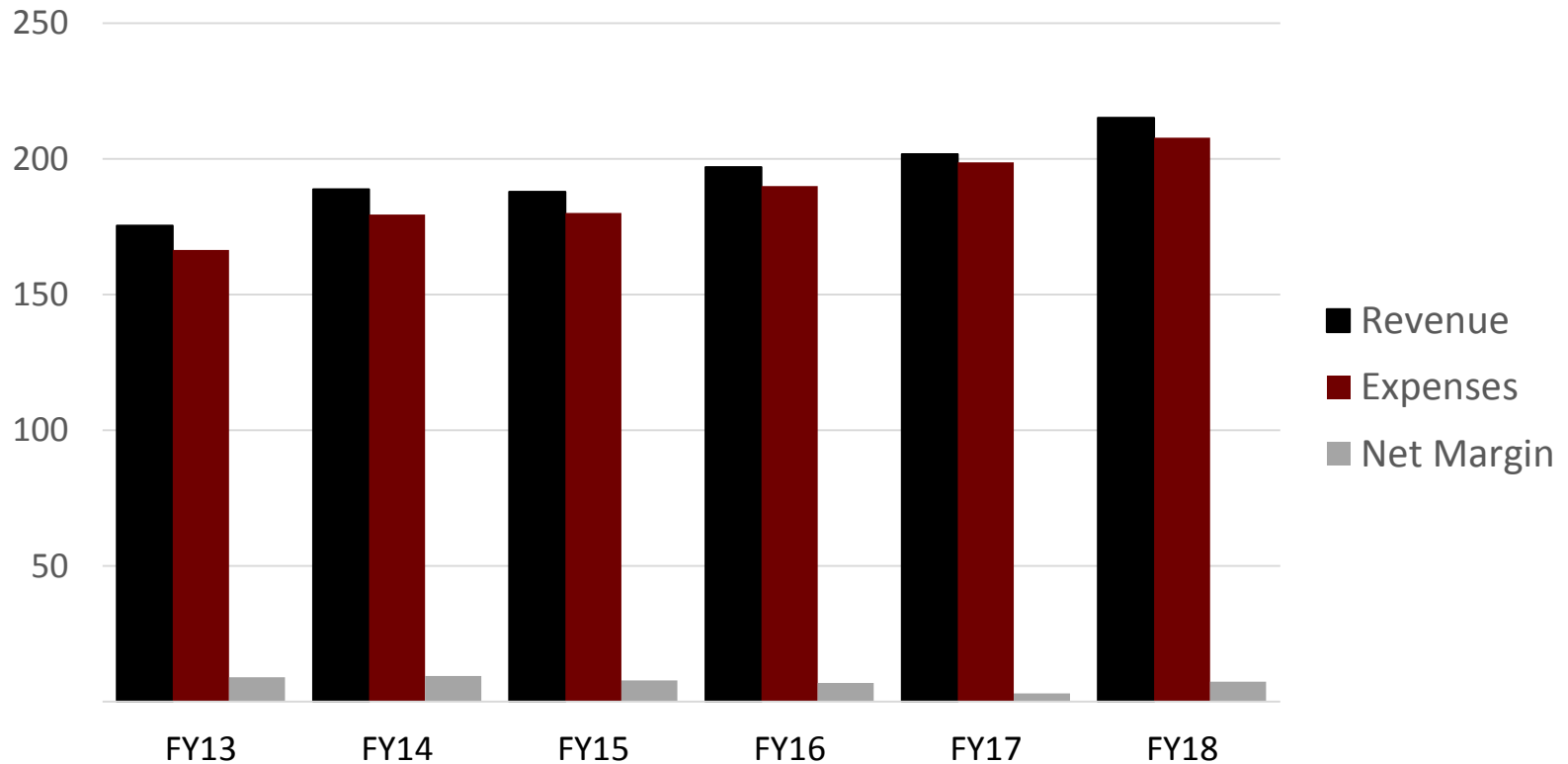
Unknown State Capital Skews Forecast Non-Operating Funds FY17-FY18 (in millions)

	2017 (Preliminary)				2018
	Budget	Actual	% YTD	Variance	Budget
NON-OPERATING FUNDS					
Revenues					
Grants & Contracts	51.0	47.2	92.5%	(3.7)	51.4
Capital Projects	64.0	63.4	99.0%	(2.8)	29.1
Internal Service	8.4	8.6	102.4%	0.1	7.7
Trust, Agency, and Loan	5.7	5.2	91.2%	(0.6)	5.1
Total Non-Operating Revenues	129.0	122.1	94.7%	(6.9)	93.3
Expenses					
Grants & Contracts	51.0	48.1	94.3%	2.9	51.4
Capital Projects	64.0	65.5	102.3%	(1.5)	36.1
Internal Service	8.6	9.3	108.1%	(0.7)	8.2
Trust, Agency, and Loan	5.9	4.6	78.0%	1.3	4.9
Total Non-Operating Expenses	129.4	127.5	98.5%	1.9	100.6
Revenue Less Expense	(0.4)	(0.6)		(1.0)	(7.3)



Operating Funds Trend FY13 - FY18

in millions (FY17 preliminary)



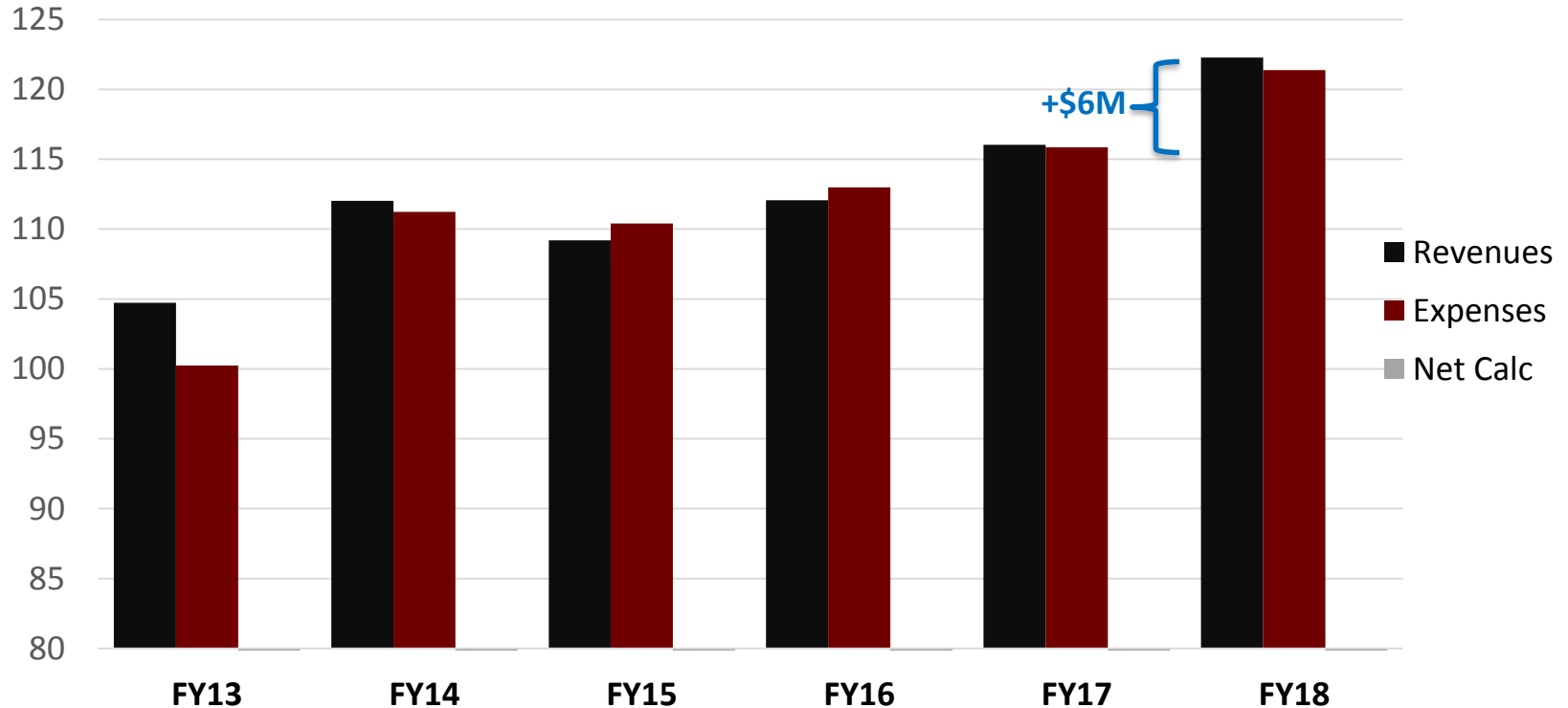
-Includes State/Tuition, Local General, Enterprise, Student Activities



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State/Tuition Fund Trend – FY18

in millions (FY17 preliminary)

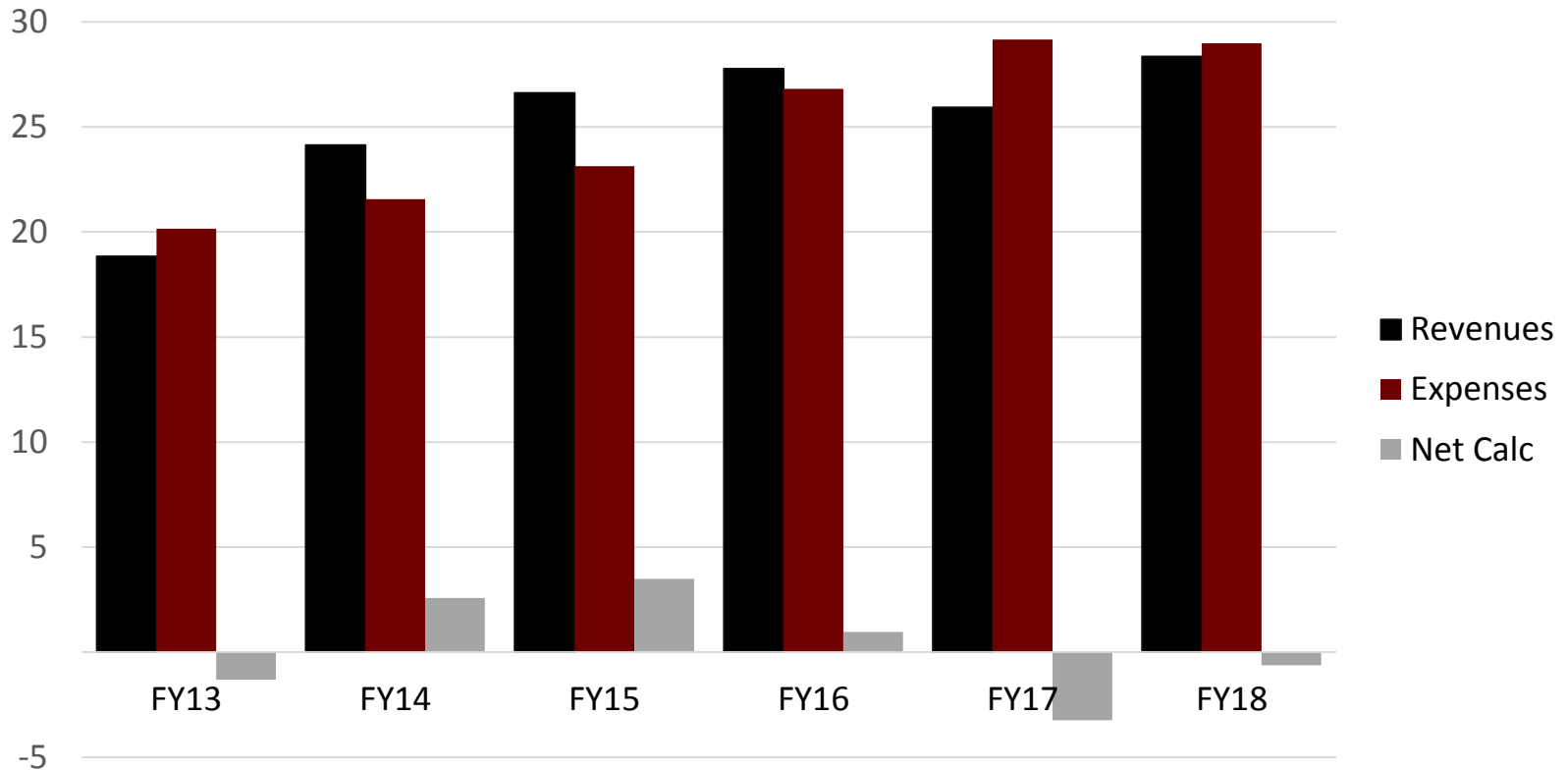


-Total Enrollment Growth +500 expected over FY17
-\$2.0M Instructional Equipment Replacement Fund

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Local General Fund Trend – FY18

in millions (FY17 preliminary)



-Includes Summer activity + fees

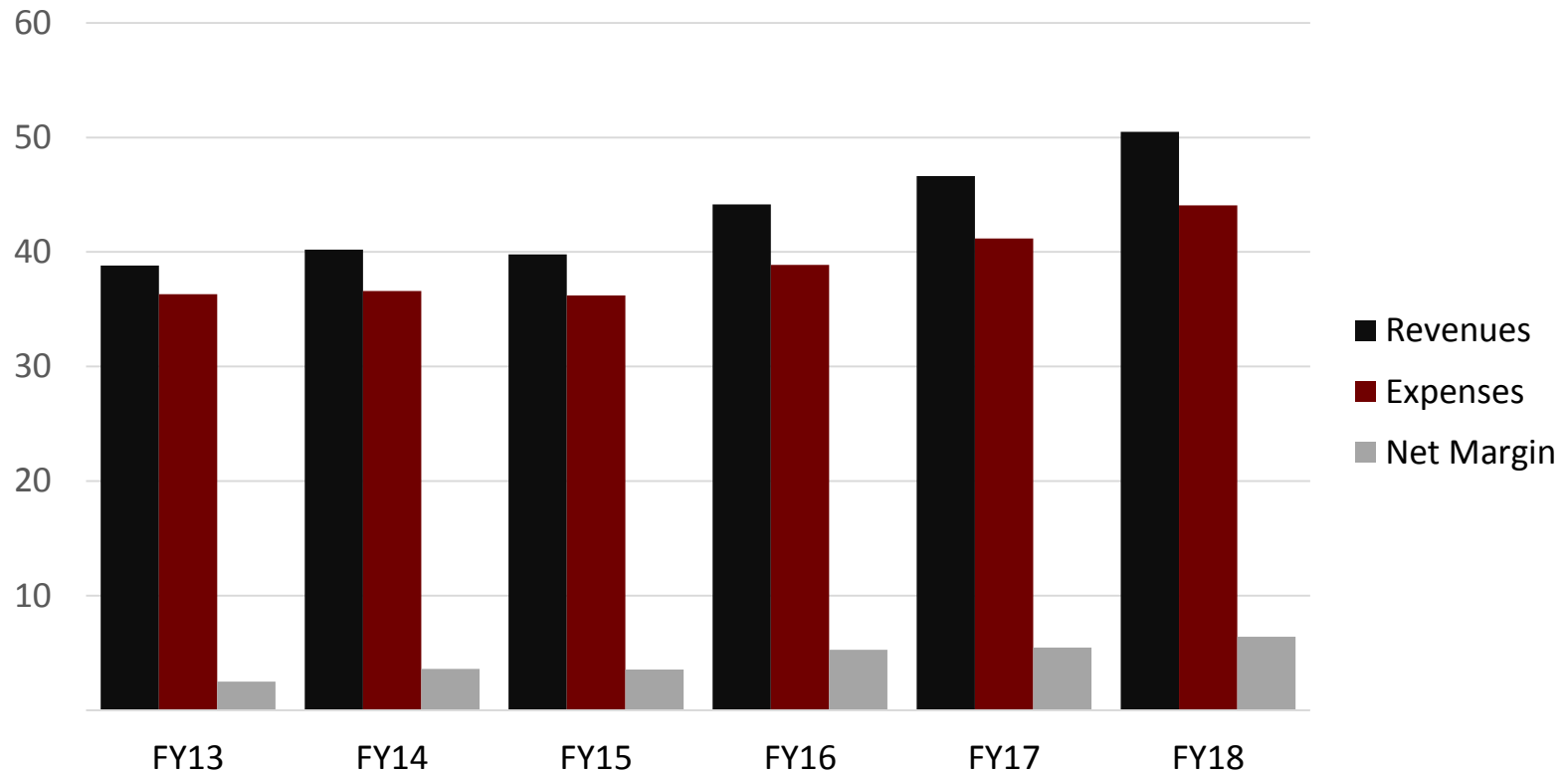
-FY17 spent into reserves for equipment replacement



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Enterprise Fund Trend FY13 - FY18

in millions (FY17 preliminary)



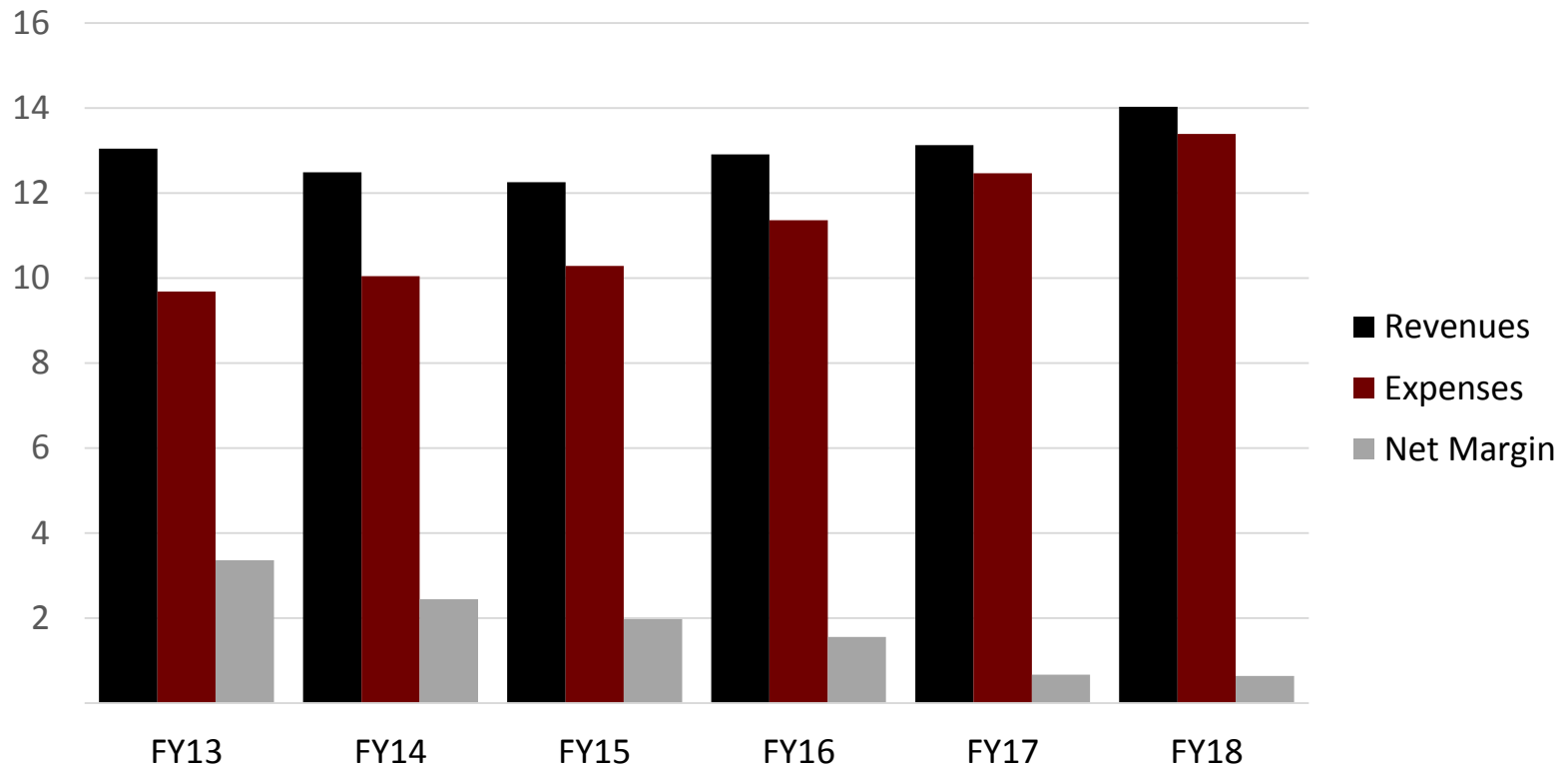
-Includes Housing/Dining/Parking/Wildcat Shop
-FY18 expected to be near capacity



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Student Activities Trend FY13 - FY18

in millions (FY17 preliminary)



-Includes Services & Activities, SURC, Rec Center
-FY18 expected to be near capacity



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Questions?



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