

Institution: Central Washington University (234827)  
User ID: P2348271

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Athletics are accounted for under the President's Executive level

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	56,339,983	70,323,374
31	Depreciable capital assets, net of depreciation	489,356,669	476,312,678
04	Other noncurrent assets CV=[A05-A31]	105,423,370	52,313,599
05	Total noncurrent assets	594,780,039	528,626,277
06	<b>Total assets</b> CV=(A01+A05)	651,120,022	598,949,651
19	<b>Deferred outflows of resources</b>	11,095,153	8,654,885
	<b>Liabilities</b>		
07	Long-term debt, current portion	4,840,000	4,655,000
08	Other current liabilities CV=(A09-A07)	37,072,166	30,341,997
09	Total current liabilities	41,912,166	34,996,997
10	Long-term debt	155,430,000	114,845,000
11	Other noncurrent liabilities CV=(A12-A10)	111,539,392	52,179,802
12	Total noncurrent liabilities	266,969,392	167,024,802
13	<b>Total liabilities</b> CV=(A09+A12)	308,881,558	202,021,799
20	<b>Deferred inflows of resources</b>	16,443,305	7,853,287
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	367,691,412	354,553,641
15	Restricted-expendable	7,797,907	10,897,854
16	Restricted-nonexpendable	3,465,054	3,465,054
17	Unrestricted CV=[A18-(A14+A15+A16)]	-42,064,061	28,812,901
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	336,890,312	397,729,450

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	5,423,378	4,801,900
22	Infrastructure	115,159,298	118,026,042
23	Buildings	508,214,360	505,527,213
32	Equipment, including art and library collections	74,317,790	71,723,804
27	Construction in progress	79,130,815	52,081,429
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	782,245,641	752,160,388
28	Accumulated depreciation	292,888,968	275,847,712
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	269,994,304	297,880,938
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	252,913,867	255,315,098
03	Change in net position during year <b>CV=(D01-D02)</b>	17,080,437	42,565,840
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	397,729,450	363,183,351
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-77,919,575	-8,019,741
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	336,890,312	397,729,450

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(77,919,575)

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,107,276	17,507,546
02	Other federal grants (Do NOT include FDSL amounts)	478,376	601,101
03	Grants by state government	17,208,828	16,339,141
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,300,660	1,684,048
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	17,732,156	16,583,136
07	Total revenue that funds scholarships and fellowships	58,827,296	52,714,972
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	42,043,594	38,418,606
09	Discounts and allowances applied to sales and services of auxiliary enterprises	564,665	601,025
10	Total discounts and allowances CV=(E08+E09)	42,608,259	39,019,631
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	16,219,037	13,695,341

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	72,566,704	69,667,412
	Grants and contracts - operating		
02	Federal operating grants and contracts	10,012,540	9,202,378
03	State operating grants and contracts	19,874,809	19,834,398
04	Local government/private operating grants and contracts	5,632,126	4,678,943
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	5,632,126	4,678,943
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	51,343,047	48,227,585
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	3,448,108	3,077,577
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	165,946	40,067
09	Total operating revenues	163,043,280	154,728,360



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	59,634,499	57,354,000
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	19,376,307	17,559,661
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	5,588,708	4,067,464
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	84,599,514	78,981,125
27	Total operating and nonoperating revenues CV=[B19+B09]	247,642,794	233,709,485
28	<b>12-month Student FTE from E12</b>	12,198	12,159
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,302	19,221

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	22,351,510	64,171,453
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	22,351,510	64,171,453
25	Total all revenues and other additions	269,994,304	297,880,938

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	106,328,975	<b>101,586,603</b>	58,483,893	<b>56,848,818</b>
02	Research	4,747,931	<b>4,420,427</b>	1,258,537	<b>1,399,856</b>
03	Public service	5,774,141	<b>6,303,570</b>	1,072,342	<b>752,719</b>
05	Academic support	16,994,502	<b>17,315,227</b>	8,023,053	<b>8,184,675</b>
06	Student services	17,353,579	<b>15,969,068</b>	8,126,385	<b>7,591,807</b>
07	Institutional support	26,796,771	<b>27,941,052</b>	12,398,189	<b>11,449,017</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	16,219,037	<b>13,695,341</b>		
11	Auxiliary enterprises	51,598,318	<b>54,844,216</b>	14,593,274	<b>13,877,775</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,100,613	<b>13,239,594</b>	539,552	<b>0</b>
19	<b>Total expenses and deductions</b>	252,913,867	<b>255,315,098</b>	104,495,225	<b>100,104,667</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	104,495,225	100,104,667
19-3	Benefits	32,665,250	35,253,925
19-4	Operation and Maintenance of Plant (as a natural expense)	14,911,874	18,119,450
19-5	Depreciation	19,470,853	17,549,229
19-6	Interest	5,528,891	6,722,117
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	75,841,774	77,565,710
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	252,913,867	255,315,098
20-1	12-month Student FTE (from E12 survey)	12,198	12,159
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,734	20,998

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,442,683	3,136,004
02	Net Pension liability	32,768,200	31,943,237
03	Deferred inflows related to pension	5,422,111	6,787,287
04	Deferred outflows related to pension	6,474,544	4,728,769

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	19,942,254	19,263,061
02	Value of endowment assets at the end of the fiscal year	23,760,634	19,942,254

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau****Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	114,610,298	114,610,298			
02 Sales and services	51,907,712		51,907,712	0	
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	81,986,009	81,986,009			
05 State grants and contracts	19,874,809	19,874,809			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	0				
10 Interest earnings	5,588,708				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	32,665,250	29,514,211	3,151,039		
03 Payment to state retirement funds (may be included in line 02 above)	0				
04 Current expenditures <b>including</b> salaries	247,384,976	202,958,035	44,426,941		
<b>Capital outlays</b>					
05 Construction	31,108,117	20,950,557	10,157,560		
06 Equipment purchases	3,554,515	2,762,957	791,558		
07 Land purchases	621,478		621,478		
08 Interest on debt outstanding, all funds and activities	4,928,833				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	114,845,000
02 Long-term debt issued during fiscal year	45,425,000
03 Long-term debt retired during fiscal year	4,655,000
04 Long-term debt outstanding at end of fiscal year	155,430,000
05 Short-term debt outstanding at beginning of fiscal year	4,655,000
06 Short-term debt outstanding at end of fiscal year	4,840,000

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	123,313,761

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Chris Huss

Email: christopher.huss@cwu.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

3.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	18.00 hours	5.00 hours	2.00 hours	2.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$72,566,704	33%	\$5,949
State appropriations	\$59,634,499	27%	\$4,889
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$49,263,656	23%	\$4,039
Private gifts, grants, and contracts	\$5,632,126	3%	\$462
Investment income	\$5,588,708	3%	\$458
Other core revenues	\$25,965,564	12%	\$2,129
<b>Total core revenues</b>	<b>\$218,651,257</b>	<b>100%</b>	<b>\$17,925</b>
<b>Total revenues</b>	<b>\$269,994,304</b>		<b>\$22,134</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$106,328,975	53%	\$8,717
Research	\$4,747,931	2%	\$389
Public service	\$5,774,141	3%	\$473
Academic support	\$16,994,502	8%	\$1,393
Institutional support	\$26,796,771	13%	\$2,197
Student services	\$17,353,579	9%	\$1,423
Other core expenses	\$23,319,650	12%	\$1,912
<b>Total core expenses</b>	<b>\$201,315,549</b>	<b>100%</b>	<b>\$16,504</b>
<b>Total expenses</b>	<b>\$252,913,867</b>		<b>\$20,734</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

<b>Calculated value</b>
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FTE enrollment	12,198
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Washington University (234827)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The amount reported is outside the expected range of between 101,010,900 and 303,032,698 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Implementation of GASB75 resulted in a larger than normal increase in liabilities in the current year (and a corresponding decrease in unrestricted fund balance).			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This is the result of the implementation of GASB75, which required the recognition of OPEB benefits, resulting in a net negative unrestricted fund balance.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	(77,919,575)			
Related Screens:	Changes to Net Position			
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 3,073,700 and 6,383,838 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Balance increased more than normal due to re-calculation of the existing balances using new tools (SAO provided worksheets)			