

## Finance 2017-18

Institution: Central Washington University (234827)

User ID: P2348271

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input checked="" type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

**You may use the space below to provide context for the data you've reported above.**

Athletics are accounted for under the President's Executive level

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	70,323,374	74,070,139
31	Depreciable <u>capital assets</u> , net of depreciation	476,312,678	431,511,274
04	Other noncurrent assets CV=[A05-A31]	52,313,599	73,647,565
05	Total <u>noncurrent assets</u>	528,626,277	505,158,839
06	<b>Total assets</b> CV=(A01+A05)	598,949,651	579,228,978
19	<u>Deferred outflows of resources</u>	8,654,885	2,388,331
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	4,655,000	4,450,000
08	Other current liabilities CV=(A09-A07)	30,341,997	24,680,903
09	Total <u>current liabilities</u>	34,996,997	29,130,903
10	<u>Long-term debt</u>	114,845,000	119,705,000
11	Other noncurrent liabilities CV=(A12-A10)	52,179,802	39,227,958
12	Total <u>noncurrent liabilities</u>	167,024,802	158,932,958
13	<b>Total liabilities</b> CV=(A09+A12)	202,021,799	188,063,861
20	<u>Deferred inflows of resources</u>	7,853,287	4,224,759
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	354,553,641	306,484,742
15	<u>Restricted-expendable</u>	10,897,854	28,312,281
16	<u>Restricted-nonexpendable</u>	3,465,054	17,150,170
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	28,812,901	37,381,496
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	397,729,450	389,328,689

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	4,801,900	4,801,900
22	Infrastructure	118,026,042	108,444,838
23	Buildings	505,527,213	448,997,105
32	Equipment, including art and library collections	71,723,804	63,644,158
27	Construction in progress	52,081,429	64,643,998
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		752,160,388	690,531,999
28	Accumulated depreciation	275,847,712	259,020,730
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	297,880,938	264,521,004
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	255,315,098	239,000,063
03	Change in net position during year CV=(D01-D02)	42,565,840	25,520,941
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	363,183,351	364,013,116
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-8,019,741	-205,368
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	397,729,450	389,328,689

You may use the space below to provide context for the data you've reported above.

Adjustment to beginning net position is due to the implementation of GASB 73, which required a restatement of beginning net position.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,507,546	17,799,192
02	Other federal grants (Do NOT include FDSL amounts)	601,101	901,249
03	Grants by state government	16,339,141	17,354,325
04	Grants by local government		0
05	Institutional grants from restricted resources	1,684,048	4,109,801
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,583,136	18,796,725
07	Total revenue that funds scholarships and fellowships	52,714,972	58,961,292
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	38,418,606	37,249,784
09	Discounts and allowances applied to sales and services of auxiliary enterprises	601,025	502,289
10	Total discounts and allowances CV=(E08+E09)	39,019,631	37,752,073
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,695,341	21,209,219

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	69,667,412	75,687,066
	Grants and contracts - operating		
02	Federal operating grants and contracts	9,202,378	12,505,587
03	State operating grants and contracts	19,834,398	20,531,704
04	Local government/private operating grants and contracts	4,678,943	6,734,317
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	4,678,943	6,734,317
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	48,227,585	44,912,328
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	3,077,577	3,036,665
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	40,067	165,947
09	Total operating revenues	154,728,360	163,573,614



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	57,354,000	46,496,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	17,559,661	17,988,786
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	4,067,464	8,031,694
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	78,981,125	72,516,480
27	Total operating and nonoperating revenues CV=[B19+B09]	233,709,485	236,090,094
28	<b>12-month Student FTE from E12</b>	12,159	11,859
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,221	19,908

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	64,171,453	27,446,258
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	984,652
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	64,171,453	28,430,910
25	Total all revenues and other additions	297,880,938	264,521,004

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	101,586,603	98,293,433	56,848,818	55,916,730
02	Research	4,420,427	3,220,434	1,399,856	1,480,078
03	Public service	6,303,570	5,974,248	752,719	892,297
05	Academic support	17,315,227	15,429,664	8,184,675	7,402,437
06	Student services	15,969,068	14,829,375	7,591,807	6,734,224
07	Institutional support	27,941,052	22,489,724	11,449,017	10,611,048
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	13,695,341	21,209,219		
11	Auxiliary enterprises	54,844,216	51,605,720	13,877,775	12,648,781
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	13,239,594	5,948,246	0	0
19	<b>Total expenses and deductions</b>	<b>255,315,098</b>	<b>239,000,063</b>	<b>100,104,667</b>	<b>95,685,595</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	100,104,667	95,685,595
19-3	Benefits	35,253,925	32,456,118
19-4	Operation and Maintenance of Plant (as a natural expense)	18,119,450	11,115,938
19-5	Depreciation	17,549,229	16,469,967
19-6	Interest	6,722,117	5,948,246
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	77,565,710	77,324,199
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	255,315,098	239,000,063
20-1	12-month Student FTE (from E12 survey)	12,159	11,859
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,998	20,153

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,136,004	2,204,117
02	Net Pension liability	31,943,237	27,092,795
03	Deferred inflows related to pension	6,787,287	4,224,759
04	Deferred outflows related to pension	4,728,769	223,063

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	19,263,061	18,994,455
02	Value of <u>endowment assets</u> at the end of the fiscal year	19,942,254	19,263,061

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	108,086,018	108,086,018			
02 Sales and services	51,906,187	3,077,577	48,828,610	0	
03 Federal grants/contracts (excludes Pell Grants)	9,202,378	9,202,378			
Revenue from the state government:					
04 State appropriations, current & capital	121,525,453	121,525,453			
05 State grants and contracts	19,834,398	19,834,398			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants					
10 Interest earnings	4,067,464				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	35,253,925	32,466,983	2,786,942		
03 Payment to state retirement funds (maybe included in line 02 above)	9,386,349	8,494,094	892,255		
04 Current expenditures including salaries	228,731,884	181,157,469	47,574,415		
<b>Capital outlays</b>					
05 Construction	56,754,148	54,094,492	2,659,656		
06 Equipment purchases	7,762,092	7,533,897	228,195		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	6,722,117				

You may use the space below to provide context for the data you've reported above.



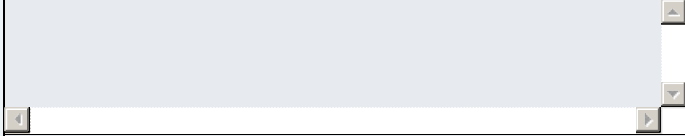
**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	119,705,000
02 Long-term debt issued during fiscal year	29,175,000
03 Long-term debt retired during fiscal year	34,035,000
04 Long-term debt outstanding at end of fiscal year	114,845,000
05 Short-term debt outstanding at beginning of fiscal year	4,450,000
06 Short-term debt outstanding at end of fiscal year	4,655,000

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		Amount
Category		
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text"/>
09	Total cash and security assets held at end of fiscal year in all other funds	81,452,236

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Chris Huss"/>				
Email:	<input type="text" value="christopher.huss@cwu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed		Revising Data to Match IPEDS Requirements		Entering Data		Revising and Locking Data	
Your office	<input type="text" value="20.00"/>	hours	<input type="text" value="4.00"/>	hours	<input type="text" value="2.00"/>	hours	<input type="text" value="2.00"/>	hours
Other offices	<input type="text" value="5.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours	<input type="text" value="0.00"/>	hours

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$69,667,412	28%	\$5,730
State appropriations	\$57,354,000	23%	\$4,717
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$46,596,437	19%	\$3,832
Private gifts, grants, and contracts	\$4,678,943	2%	\$385
Investment income	\$4,067,464	2%	\$335
Other core revenues	\$67,289,097	27%	\$5,534
<b>Total core revenues</b>	<b>\$249,653,353</b>	<b>100%</b>	<b>\$20,532</b>
<b>Total revenues</b>	<b>\$297,880,938</b>		<b>\$24,499</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$101,586,603	51%	\$8,355
Research	\$4,420,427	2%	\$364
Public service	\$6,303,570	3%	\$518
Academic support	\$17,315,227	9%	\$1,424
Institutional support	\$27,941,052	14%	\$2,298
Student services	\$15,969,068	8%	\$1,313
Other core expenses	\$26,934,935	13%	\$2,215
<b>Total core expenses</b>	<b>\$200,470,882</b>	<b>100%</b>	<b>\$16,487</b>
<b>Total expenses</b>	<b>\$255,315,098</b>		<b>\$20,998</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	12,159

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

**Finance**

**Central Washington University (234827)**

Source	Description	Severity	Resolved	Options
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**Screen: Changes to Net Position**

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Prior year financial data included the CWU Foundation activity as well the University.			

**Screen: Revenues Part 3**

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			

**Screen: Pension**

Screen Entry	The amount reported is outside the expected range of between 1,432,677 and 2,975,557 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Implementation of GASB 73 resulted in additional pension expense in the current year			
Screen Entry	The amount reported is outside the expected range of between 2,746,094 and 5,703,424 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Implementation of GASB 73 resulted in increased inflows related to pensions			
Screen Entry	The amount reported is outside the expected range of between 144,991 and 301,135 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Implementation of GASB 73 resulted in higher outflows related to pensions			