

Institution: Central Washington University (234827)  
User ID: P2348271

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	74,070,139	73,904,134
31	Depreciable capital assets, net of depreciation	431,511,274	416,027,995
04	Other noncurrent assets CV=[A05-A31]	73,647,565	69,946,388
05	Total noncurrent assets	505,158,839	485,974,383
06	<b>Total assets</b> CV=(A01+A05)	579,228,978	559,878,517
19	<b>Deferred outflows of resources</b>	2,388,331	
	<b>Liabilities</b>		
07	Long-term debt, current portion	4,450,000	4,275,000
08	Other current liabilities CV=(A09-A07)	24,680,903	22,728,960
09	Total current liabilities	29,130,903	27,003,960
10	Long-term debt	119,705,000	124,155,000
11	Other noncurrent liabilities CV=(A12-A10)	39,227,958	44,706,441
12	Total noncurrent liabilities	158,932,958	168,861,441
13	<b>Total liabilities</b> CV=(A09+A12)	188,063,861	195,865,401
20	<b>Deferred inflows of resources</b>	4,224,759	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	306,484,742	276,433,003
15	Restricted-expendable	28,312,281	26,755,550
16	Restricted-nonexpendable	17,150,170	18,181,517
17	Unrestricted CV=[A18-(A14+A15+A16)]	37,381,496	42,643,046
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	389,328,689	364,013,116

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	4,801,900	<b>4,801,900</b>
22	Infrastructure	108,444,838	<b>104,987,835</b>
23	Buildings	448,997,105	<b>448,997,105</b>
32	Equipment, including art and library collections	63,644,158	<b>62,552,530</b>
27	Construction in progress	64,643,998	<b>38,149,478</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	690,531,999	<b>659,488,848</b>
28	Accumulated depreciation	259,020,730	<b>243,460,855</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	264,521,004	<b>241,381,663</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	239,000,063	<b>222,127,959</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	25,520,941	<b>19,253,704</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	364,013,116	<b>346,248,794</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-205,368	<b>-1,489,382</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	389,328,689	<b>364,013,116</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,799,192	17,202,369
02	Other federal grants (Do NOT include FDSL amounts)	901,249	1,180,756
03	Grants by state government	17,354,325	18,572,446
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,109,801	3,917,796
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,796,725	14,158,332
07	Total revenue that funds scholarships and fellowships	58,961,292	55,031,699
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	37,249,784	39,885,056
09	Discounts and allowances applied to sales and services of auxiliary enterprises	502,289	769,862
10	Total discounts and allowances CV=(E08+E09)	37,752,073	40,654,918
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	21,209,219	14,376,781

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	75,687,066	72,382,452
	Grants and contracts - operating		
02	Federal operating grants and contracts	12,505,587	10,019,906
03	State operating grants and contracts	20,531,704	21,294,122
04	Local government/private operating grants and contracts	6,734,317	5,786,385
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	6,734,317	5,786,385
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	44,912,328	40,301,671
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	3,036,665	2,423,652
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	165,947	216,726
09	Total operating revenues	163,573,614	152,424,914



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	46,496,000	38,777,000
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	17,988,786	17,211,869
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	8,031,694	4,716,409
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	72,516,480	60,705,278
27	Total operating and nonoperating revenues CV=[B19+B09]	236,090,094	213,130,192
28	<b>12-month Student FTE from E12</b>	11,859	10,906
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,908	19,542

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	27,446,258	28,040,227
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	984,652	211,244
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	28,430,910	28,251,471
25	Total all revenues and other additions	264,521,004	241,381,663

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	98,293,433	<b>93,311,435</b>	55,916,730	<b>52,715,802</b>
02	Research	3,220,434	<b>2,845,825</b>	1,480,078	<b>1,043,516</b>
03	Public service	5,974,248	<b>4,190,047</b>	892,297	<b>837,543</b>
05	Academic support	15,429,664	<b>14,338,713</b>	7,402,437	<b>7,613,580</b>
06	Student services	14,829,375	<b>12,886,822</b>	6,734,224	<b>6,327,351</b>
07	Institutional support	22,489,724	<b>25,672,171</b>	10,611,048	<b>10,498,669</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	21,209,219	<b>14,376,781</b>		
11	Auxiliary enterprises	51,605,720	<b>54,506,165</b>	12,648,781	<b>10,551,388</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,948,246	<b>0</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	239,000,063	<b>222,127,959</b>	95,685,595	<b>89,587,849</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	95,685,595	89,587,849
19-3	Benefits	32,456,118	26,293,381
19-4	Operation and Maintenance of Plant (as a natural expense)	11,115,938	11,292,965
19-5	Depreciation	16,469,967	15,240,939
19-6	Interest	5,948,246	5,673,235
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	77,324,199	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	239,000,063	222,127,959
20-1	12-month Student FTE (from E12 survey)	11,859	10,906
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,153	20,368

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,204,117	3,260,375
02	Net Pension liability	27,092,795	21,705,787
03	Deferred inflows related to pension	4,224,759	437,122
04	Deferred outflows related to pension	223,063	9,783,658

You may use the space below to provide context for the data you've reported above.

On FY15 SNP, deferred outflows were entered as deferred inflows, and deferred inflows were entered under deferred outflows. The financial statement for FY15 was restated in FY16, to show the correction. FY16 Pension expense was a negative due to non accrual of FY17 PEFI FY16 payments in October 2016. This will be correct in FY17.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	18,994,455	18,141,982
02	Value of endowment assets at the end of the fiscal year	19,263,061	18,994,455

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	112,936,850	112,936,850			
02 Sales and services	48,451,282	3,036,665	45,414,617	0	
03 Federal grants/contracts (excludes Pell Grants)	12,505,587	12,505,587			
Revenue from the state government:					
04 State appropriations, current & capital	67,027,704	67,027,704			
05 State grants and contracts	20,531,704	20,531,704			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	7,718,969				
10 Interest earnings	5,551,034				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	30,972,159	28,360,103	2,612,056		
03 Payment to state retirement funds (maybe included in line 02 above)	8,390,224	7,550,493	839,731		
04 Current expenditures <b>including</b> salaries	252,280,982	202,853,483	49,427,499		
<b>Capital outlays</b>					
05 Construction	28,164,848	26,694,387	1,470,461		
06 Equipment purchases	3,333,943	2,875,664	458,279		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	5,948,246				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	132,550,195
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	4,489,488
04 Long-term debt outstanding at end of fiscal year	128,060,707
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	112,295,114

You may use the space below to provide context for the data you've reported above.

## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Caroline Busch
Email: buschc@cwu.edu

How long did it take to prepare this survey component?	15hours	0minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$75,687,066	34%	\$6,382
State appropriations	\$46,496,000	21%	\$3,921
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$51,026,077	23%	\$4,303
Private gifts, grants, and contracts	\$6,734,317	3%	\$568
Investment income	\$8,031,694	4%	\$677
Other core revenues	\$31,633,522	14%	\$2,667
<b>Total core revenues</b>	<b>\$219,608,676</b>	<b>100%</b>	<b>\$18,518</b>
<b>Total revenues</b>	<b>\$264,521,004</b>		<b>\$22,306</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$98,293,433	52%	\$8,289
Research	\$3,220,434	2%	\$272
Public service	\$5,974,248	3%	\$504
Academic support	\$15,429,664	8%	\$1,301
Institutional support	\$22,489,724	12%	\$1,896
Student services	\$14,829,375	8%	\$1,250
Other core expenses	\$27,157,465	14%	\$2,290
<b>Total core expenses</b>	<b>\$187,394,343</b>	<b>100%</b>	<b>\$15,802</b>
<b>Total expenses</b>	<b>\$239,000,063</b>		<b>\$20,153</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	11,859
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Washington University (234827)

Source	Description	Severity	Resolved	Options
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	On FY15 SNP, deferred outflows were entered as deferred inflows, and deferred inflows were entered under deferred outflows. The financial statement for FY15 was restated in FY16, to show the correction. FY16 Pension expense was a negative due to non accrual of FY17 PEFI FY16 payments in October 2016. This will be correct in FY17.			
Screen Entry	The value is outside the expected range. Please correct your data or explain. (Error #5280)	Explanation	Yes	
Reason:	On FY15 SNP, deferred outflows were entered as deferred inflows, and deferred inflows were entered under deferred outflows. The financial statement for FY15 was restated in FY16, to show the correction. FY16 Pension expense was a negative due to non accrual of FY17 PEFI FY16 payments in October 2016. This will be correct in FY17.			