

Institution: Central Washington University (234827)
User ID: P2348271

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Instruction

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	73,904,134	76,620,095
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	416,027,995	398,506,737
04	Other noncurrent assets	69,946,388	66,909,873
	CV=[A05-A31]		
05	Total noncurrent assets	485,974,383	465,416,610
06	Total assets	559,878,517	542,036,705
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,275,000	4,285,000
08	Other current liabilities	22,728,960	24,630,056
	CV=(A09-A07)		
09	Total current liabilities	27,003,960	28,915,056
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	124,155,000	128,430,000
11	Other noncurrent liabilities	44,706,441	10,650,908
	CV=(A12-A10)		
12	Total noncurrent liabilities	168,861,441	139,080,908
13	Total liabilities	195,865,401	167,995,964
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	276,433,003	264,549,072
15	Restricted-expendable	26,755,550	25,864,056
16	Restricted-nonexpendable	18,181,517	16,082,523
17	Unrestricted	42,643,046	67,545,090
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	364,013,116	374,040,741
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,801,900	4,801,900
22	Infrastructure	104,987,835	92,481,247
23	Buildings	448,997,105	448,550,067
32	Equipment, including art and library collections	62,552,530	61,120,330
27	Construction in progress	38,149,478	20,081,558
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	659,488,848	627,035,102
28	Accumulated depreciation	243,460,855	228,528,392
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	17,202,369	16,757,659
02	Other federal grants (Do NOT include FDSL amounts)	1,180,756	1,449,148
03	Grants by state government	18,572,446	18,094,072
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,917,796	4,679,551
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	14,158,332	10,053,659
07	Total gross scholarships and fellowships	55,031,699	51,034,089
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	39,885,056	38,418,237
09	Discounts and allowances applied to sales and services of auxiliary enterprises	769,862	730,094
10	Total discounts and allowances CV=(E08+E09)	40,654,918	39,148,331
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	14,376,781	11,885,758

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	72,382,452	71,124,604
	Grants and contracts - operating		
02	Federal operating grants and contracts	10,019,906	7,710,956
03	State operating grants and contracts	21,294,122	20,562,242
04	Local government/private operating grants and contracts	5,786,385	5,603,910
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	5,786,385	5,603,910
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	40,301,671	41,438,545
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	2,423,652	4,859,511
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	216,726	142,421
09	Total operating revenues	152,424,914	151,442,189

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	38,777,000	39,268,000
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	17,211,869	16,757,659
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	4,716,409	7,258,375
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	60,705,278	63,284,034
27	Total operating and nonoperating revenues CV=[B19+B09]	213,130,192	214,726,223
28	12-month Student FTE from E12	10,906	10,888
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,542	19,721

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	28,040,227	9,783,566
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	211,244	397,929
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	668,187
24	Total other revenues and additions	28,251,471	10,849,682
25	Total all revenues and other additions CV=[B09+B19+B24]	241,381,663	225,575,905

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	93,311,435	52,715,802	15,380,716	5,203,254	7,022,291	203,650	12,785,722	92,274,883
02	Research	2,845,825	1,043,516	232,018	159,037	214,635		1,196,619	2,385,270
03	Public service	4,190,047	837,543	184,385	234,157	316,018		2,617,944	2,900,417
05	Academic support	14,338,713	7,613,580	2,199,010	801,308	1,081,441		2,643,374	14,398,859
06	Student services	12,886,822	6,327,351	1,999,138	720,170	971,938		2,868,225	12,504,797
07	Institutional support	25,672,171	10,498,669	3,077,926	1,434,669	1,936,223		8,724,684	27,907,418
08	Operation and maintenance of plant (see instructions)	0			-11,292,965			11,292,965	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	14,376,781						14,376,781	11,885,758
11	Auxiliary enterprises	54,506,165	10,551,388	3,220,188	2,740,370	3,698,393	5,469,585	28,826,241	54,966,492
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	222,127,959	89,587,849	26,293,381	0	15,240,939	5,673,235	85,332,555	219,223,894
	Prior year amount	219,223,894	87,282,198	27,701,581		16,947,733	6,228,984	81,063,398	
20	12-month Student FTE from E12	10,906							10,888
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,368							20,134

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information


Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	3,260,375
02	Additional pension liability (or asset)	21,705,787
03	Deferred inflows of resources	437,122
04	Deferred outflows of resources	9,783,658

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	241,381,663	225,575,905
02	Total expenses and deductions (from C19)	222,127,959	219,223,894
03	Change in net position during year CV =(D01-D02)	19,253,704	6,352,011
04	Net position beginning of year	 346,248,794	367,688,730
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	-1,489,382	0
06	Net position end of year (from A18)	364,013,116	374,040,741

You may use the space below to provide context for the data you've reported above.

Beginning Net position restated due to GASB 68 implementation

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	18,141,982	16,940,033
02	Value of endowment assets at the end of the fiscal year	18,994,455	18,141,982

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	112,267,508	112,267,508			
02 Sales and services	43,495,185	2,423,652	41,071,533	0	
03 Federal grants/contracts (excludes Pell Grants)	10,019,906	10,019,906			
Revenue from the state government:					
04 State appropriations, current & capital	66,817,227	66,817,227			
05 State grants and contracts	21,294,122	21,294,122			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	5,997,629				
10 Interest earnings	4,933,135				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	95,206,785	84,655,397	10,551,388		
02 Employee benefits, total	28,485,018	25,264,830	3,220,188		
03 Payment to state retirement funds (maybe included in line 02 above)	7,538,223	6,837,230	700,993		
04 Current expenditures other than salaries	62,733,772	28,826,240	33,907,532		
Capital outlay:					
05 Construction	31,414,643	30,208,203	1,206,440		
06 Equipment purchases	14,279,926	13,606,495	673,431		
07 Land purchases	0	0			
08 Interest on debt outstanding, all funds and activities	5,673,235				
09 Scholarships/fellowships	55,031,699	55,031,699			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	137,093,860
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	4,543,665
04 Long-term debt outstanding at end of fiscal year	132,550,195
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	115,479,822

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$72,382,452	36%	\$6,637
State appropriations	\$38,777,000	19%	\$3,556
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$48,525,897	24%	\$4,449
Private gifts, grants, and contracts	\$5,786,385	3%	\$531
Investment income	\$4,716,409	2%	\$432
Other core revenues	\$30,891,849	15%	\$2,833
Total core revenues	\$201,079,992	100%	\$18,438
Total revenues	\$241,381,663		\$22,133

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$93,311,435	56%	\$8,556
Research	\$2,845,825	2%	\$261
Public service	\$4,190,047	2%	\$384
Academic support	\$14,338,713	9%	\$1,315
Institutional support	\$25,672,171	15%	\$2,354
Student services	\$12,886,822	8%	\$1,182
Other core expenses	\$14,376,781	9%	\$1,318
Total core expenses	\$167,621,794	100%	\$15,370
Total expenses	\$222,127,959		\$20,368

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	10,906
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Washington University (234827)

Source	Description	Severity	Resolved	Options
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Screen: Expenses

Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 567,324 and 3,971,264 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
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Reason: Overridden by administrator. The majority of debt is associated with auxiliary enterprises. JMP

Screen: Net Position

Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
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Reason: Beginning Net Position for FY15 has been restated (reduced) due to the implementation of GASB 68