

Institution: Central Washington University (234827)
User ID: P2348272

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2013

And ending: month/year (MMYYYY)

Month: 6

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Instruction

Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	76,620,095	79,573,132
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	398,506,737	397,887,721
04	Other noncurrent assets	66,909,873	59,790,032
	CV=[A05-A31]		
05	Total noncurrent assets	465,416,610	457,677,753
06	Total assets	542,036,705	537,250,885
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	4,285,000	4,040,000
08	Other current liabilities	24,630,056	23,091,068
	CV=(A09-A07)		
09	Total current liabilities	28,915,056	27,131,068
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	128,430,000	132,700,000
11	Other noncurrent liabilities	10,650,908	9,731,087
	CV=(A12-A10)		
12	Total noncurrent liabilities	139,080,908	142,431,087
13	Total liabilities	167,995,964	169,562,155
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	264,549,072	260,001,840
15	Restricted-expendable	25,864,056	22,902,535
16	Restricted-nonexpendable	16,082,523	15,628,411
17	Unrestricted	67,545,090	69,155,944
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	374,040,741	367,688,730
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

05 Total Noncurrent Assets includes Deferred Outflows

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,801,900	4,801,900
22	Infrastructure	92,481,247	91,472,041
23	Buildings	448,550,067	448,343,805
32	Equipment, including art and library collections	61,120,330	60,015,115
27	Construction in progress	20,081,558	5,890,345
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	627,035,102	610,523,206
28	Accumulated depreciation	228,528,392	212,497,014
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	16,757,659	16,417,180
02	Other federal grants (Do NOT include FDSL amounts)	1,449,148	1,243,026
03	Grants by state government	18,094,072	19,022,032
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,679,551	5,290,072
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,053,659	8,812,563
07	Total gross scholarships and fellowships	51,034,089	50,784,873
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	38,418,237	37,442,405
09	Discounts and allowances applied to sales and services of auxiliary enterprises	730,094	699,351
10	Total discounts and allowances CV=(E08+E09)	39,148,331	38,141,756
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	11,885,758	12,643,117

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	71,124,604	70,291,776
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,710,956	7,223,892
03	State operating grants and contracts	20,562,242	21,977,210
04	Local government/private operating grants and contracts	5,603,910	7,815,122
	04a Local government operating grants and contracts		85,029
	04b Private operating grants and contracts	5,603,910	7,730,093
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	41,438,545	40,061,363
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	4,859,511	3,086,471
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	142,421	118,233
09	Total operating revenues	151,442,189	150,574,067

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	39,268,000	32,261,000
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,757,659	16,417,180
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	7,258,375	4,539,019
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	63,284,034	53,217,199
27	Total operating and nonoperating revenues CV=[B19+B09]	214,726,223	203,791,266
28	12-month Student FTE from E12	10,888	10,960
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,721	18,594

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	9,783,566	5,034,948
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	397,929	410,743
23	Other revenues and additions CV=[B24-(B20+...+B22)]	668,187	821,357
24	Total other revenues and additions	10,849,682	6,267,048
25	Total all revenues and other additions CV=[B09+B19+B24]	225,575,905	210,058,314

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	92,274,883	50,363,358	16,352,679	5,008,518	7,758,222	212,445	12,579,661	86,617,379
02	Research	2,385,270	1,127,206	233,586	129,767	201,010		693,701	2,510,818
03	Public service	2,900,417	616,915	172,888	157,793	244,422		1,708,399	2,286,695
05	Academic support	14,398,859	7,135,588	2,130,868	783,348	1,213,411		3,135,644	13,485,220
06	Student services	12,504,797	5,683,824	1,950,181	680,305	1,053,796		3,136,691	11,648,953
07	Institutional support	27,907,418	8,337,437	3,468,278	1,518,261	2,351,795		12,231,647	21,454,113
08	Operation and maintenance of plant (see instructions)	0			-10,941,040			10,941,040	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	11,885,758						11,885,758	12,643,117
11	Auxiliary enterprises	54,966,492	14,017,870	3,393,101	2,663,048	4,125,077	6,016,539	24,750,857	57,209,153
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	1
19	Total expenses and deductions	219,223,894	87,282,198	27,701,581	0	16,947,733	6,228,984	81,063,398	207,855,449
	Prior year amount	207,855,449	84,032,007	26,127,873		16,665,279	8,353,501	72,676,789	
20	12-month Student FTE from E12	10,888							10,960
21	Total expenses and deductions per student FTE CV=[C19/C20]	20,134							18,965

You may use the space below to provide context for the data you've reported above.

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	225,575,905	210,058,314
02	Total expenses and deductions (from C19)	219,223,894	207,855,449
03	Change in net position during year CV=(D01-D02)	6,352,011	2,202,865
04	Net position beginning of year	367,688,730	365,485,864
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	1
06	Net position end of year (from A18)	374,040,741	367,688,730

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	16,940,033	15,974,797
02	Value of endowment assets at the end of the fiscal year	18,141,982	16,940,033

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	109,542,841	109,542,841			
02 Sales and services	47,028,150	4,859,511	42,168,639		
03 Federal grants/contracts (excludes Pell Grants)	7,710,956	7,710,956			
Revenue from the state government:					
04 State appropriations, current & capital	49,051,566	49,051,566			
05 State grants and contracts	20,562,242	20,562,242			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	6,001,839				
10 Interest earnings	7,400,797				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	89,832,817	75,814,947	14,017,870		
02 Employee benefits, total	29,435,172	26,042,071	3,393,101		
03 Payment to state retirement funds (maybe included in line 02 above)	6,981,586	6,283,689	697,897		
04 Current expenditures other than salaries	74,151,684	49,400,827	24,750,857		
Capital outlay:					
05 Construction	14,471,297	13,806,908	664,389		
06 Equipment purchases	22,267,755	21,445,937	821,818		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	6,016,539				
09 Scholarships/fellowships	51,034,089	51,034,089			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	149,903,950
02 Long-term debt issued during fiscal year	1,247,985
03 Long-term debt retired during fiscal year	4,779,215
04 Long-term debt outstanding at end of fiscal year	146,372,720
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	115,135,083

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Chris Huss
Email: hussc@cwu.edu

How long did it take to prepare this survey component?	10hours	15minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$71,124,604	39%	\$6,532
State appropriations	\$39,268,000	21%	\$3,607
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$45,030,857	24%	\$4,136
Private gifts, grants, and contracts	\$5,603,910	3%	\$515
Investment income	\$7,258,375	4%	\$667
Other core revenues	\$15,851,614	9%	\$1,456
Total core revenues	\$184,137,360	100%	\$16,912
Total revenues	\$225,575,905		\$20,718

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$92,274,883	56%	\$8,475
Research	\$2,385,270	1%	\$219
Public service	\$2,900,417	2%	\$266
Academic support	\$14,398,859	9%	\$1,322
Institutional support	\$27,907,418	17%	\$2,563
Student services	\$12,504,797	8%	\$1,148
Other core expenses	\$11,885,758	7%	\$1,092
Total core expenses	\$164,257,402	100%	\$15,086
Total expenses	\$219,223,894		\$20,134

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	10,888

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Washington University (234827)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 622,899 and 4,360,288 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. The majority of debt is related to auxiliary enterprises. The data reported here is correct. JMP			