

Institution: Central Washington University (234827)
User ID: P2348271

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Central Washington University (234827)

User ID: P2348271

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Instruction

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	72,159,461	45,756,416
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	334,923,554	347,833,854
04	Other noncurrent assets CV=[A05-A31]	123,488,650	127,035,017
05	Total noncurrent assets	458,412,204	474,868,871
06	Total assets CV=(A01+A05)	530,571,665	520,625,287
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	3,770,000	2,810,000
08	Other current liabilities CV=(A09-A07)	19,999,880	18,792,633
09	Total current liabilities	23,769,880	21,602,633
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	135,550,000	139,564,858
11	Other noncurrent liabilities CV=(A12-A10)	5,765,921	4,770,578
12	Total noncurrent liabilities	141,315,921	144,335,436
13	Total liabilities CV=(A09+A12)	165,085,801	165,938,069
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	268,608,128	266,883,583
15	Restricted-expendable	20,146,018	20,475,538
16	Restricted-nonexpendable	14,817,293	14,345,684
17	Unrestricted CV=[A18-(A14+A15+A16)]	61,914,425	52,982,413
18	Total net assets CV=(A06-A13)	365,485,864	354,687,218

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	4,801,900	4,801,900
22	<u>Infrastructure</u>	87,007,211	87,007,211
23	<u>Buildings</u>	387,384,846	387,384,846
32	Equipment, including art and <u>library collections</u>	58,173,620	55,647,492
27	<u>Construction in progress</u>	61,389,643	29,211,299
Total for Plant, Property and Equipment		598,757,220	564,052,748
CV = (A21+ .. A27)			
28	<u>Accumulated depreciation</u>	197,503,651	182,102,223
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	16,492,313	16,761,236
02	Other federal grants (Do NOT include FDSL amounts)	1,338,550	2,358,083
03	Grants by state government	13,677,625	12,944,381
04	Grants by local government	0	0
05	Institutional grants from restricted resources	7,827,278	6,268,243
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	8,269,216	8,396,184
07	Total gross scholarships and fellowships	47,604,982	46,728,127
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	28,837,617	23,773,719
09	Discounts & allowances applied to sales & services of auxiliary enterprises	518,839	591,521
10	Total discounts & allowances CV=(E08+E09)	29,356,456	24,365,240
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	18,248,526	22,362,887

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions**Fiscal Year: July 1, 2011 - June 30, 2012**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	73,750,920	69,007,183
02	Grants and contracts - operating Federal operating grants and contracts	5,564,108	6,664,889
03	State operating grants and contracts	16,128,361	15,183,780
04	Local government/private operating grants and contracts	6,893,285	7,571,792
04a	Local government operating grants and contracts	68,977	77,752
04b	Private operating grants and contracts	6,824,308	7,494,040
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	39,379,103	40,928,958
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	4,029,787	4,081,947
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	153,209	84,693
09	Total operating revenues	145,898,773	143,523,242

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	32,801,000	41,811,000
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	16,492,313	16,761,236
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	2,697,912	7,001,518
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	51,991,225	65,573,754
27	Total operating and nonoperating revenues CV=[B19+B09]	197,889,998	209,096,996
28	12-month Student FTE from E12	10,847	10,893
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,244	19,196

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	12,503,408	13,834,769
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	495,308	359,060
23	Other revenues & additions CV=[B24-(B20+...+B22)]	446,220	117,030
24	Total other revenues and additions	13,444,936	14,310,859
25	Total all revenues and other additions CV=[B09+B19+B24]	211,334,934	223,407,855

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	89,292,664	47,547,761	15,853,462	5,915,911	8,079,401	306,043	11,590,086	85,104,033
02	Research	2,641,259	1,139,184	276,971	175,593	239,809		809,702	3,060,984
03	Public service	1,808,679	591,865	186,772	120,243	164,216		745,583	1,163,452
05	Academic support	11,226,018	5,930,811	1,849,697	746,316	1,019,249		1,679,945	11,798,026
06	Student services	12,147,610	5,645,454	1,921,298	807,584	1,102,923		2,670,351	12,226,645
07	Institutional support	10,163,330	4,853,900	1,535,681	675,667	922,764		2,175,318	18,224,376
08	Operation & maintenance of plant (see instructions)	0			-11,724,164			11,724,164	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	18,248,526						18,248,526	22,362,887
11	Auxiliary enterprises	55,008,202	13,158,024	3,228,419	3,282,850	4,483,411	5,627,860	25,227,638	53,120,823
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	200,536,288	78,866,999	24,852,300	0	16,011,773	5,933,903	74,871,313	207,061,226
	Prior year amount	207,061,226	81,556,902	25,538,598		15,885,890	5,742,144	78,337,692	
20	12-month Student FTE from E12	10,847							10,893
21	Total expenses and deductions per student FTE CV=[C19/C20]	18,488							19,009

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	211,334,934	223,407,855
02	Total expenses & deductions (from C19)	200,536,288	207,061,226
03	Change in net assets during year CV=(D01-D02)	10,798,646	16,346,629
04	Net assets beginning of year	354,687,218	338,340,589
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	365,485,864	354,687,218

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,441,904	14,562,583
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,974,797	15,441,904

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	102,588,537	102,588,537			
02 Sales and services	43,927,729	4,029,787	39,897,942	0	
03 Federal grants/contracts (excludes Pell Grants)	5,564,108	5,564,108			
Revenue from the state government:					
04 State appropriations, current & capital	45,304,408	45,304,408			
05 State grants and contracts	16,197,338	16,197,338			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	7,319,616				
10 Interest earnings	2,815,121				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	78,866,999		13,158,024		
		65,708,975			
02 Employee benefits, total	24,852,300		3,228,419		
		21,623,881			
03 Payment to state retirement funds (maybe included in line 02 above)	6,223,449				
		5,683,974	539,475		
04 Current expenditures other than salaries	80,805,216				
		46,666,868	34,138,348		
Capital outlay:					
05 Construction	32,178,344				
		11,332,664	20,845,680		
06 Equipment purchases	2,454,060				
		2,143,258	310,802		
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	5,933,903				
09 Scholarships/fellowships	47,604,982	47,604,982			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2011 - June 30, 2012**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	154,457,928
02 Long-term debt issued during fiscal year	14,638,743
03 Long-term debt retired during fiscal year	16,125,113
04 Long-term debt outstanding at end of fiscal year	152,971,558
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	107,156,738

You may use the space below to provide context for the data you've reported above.

Institution: Central Washington University (234827)

User ID: P2348271

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input checked="" type="radio"/>	Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$73,750,920	43%	\$6,799
Government appropriations	\$32,801,000	19%	\$3,024
Government grants and contracts	\$38,253,759	22%	\$3,527
Private gifts, grants, and contracts	\$6,824,308	4%	\$629
Investment income	\$2,697,912	2%	\$249
Other core revenues	\$17,627,932	10%	\$1,625
Total core revenues	\$171,955,831	100%	\$15,853
Total revenues	\$211,334,934		\$19,483

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$89,292,664	61%	\$8,232
Research	\$2,641,259	2%	\$244
Public service	\$1,808,679	1%	\$167
Academic support	\$11,226,018	8%	\$1,035
Institutional support	\$10,163,330	7%	\$937
Student services	\$12,147,610	8%	\$1,120
Other core expenses	\$18,248,526	13%	\$1,682
Total core expenses	\$145,528,086	100%	\$13,416

Core Expenses

Total expenses	\$200,536,288	\$18,488
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	10,847

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Central Washington University (234827)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. This institution allocates by function. KH confirmed the data to be correct and the majority of debt is on their auxiliary enterprises. ALB			