



# Quick Facts: Student Debt for Completers

## Bachelor’s Recipients by Graduating Class Who Entered as FTIC

Debt Status	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
No Debt	33%	37%	36%	39%	41%	45%	45%	48%
With Debt	67%	63%	64%	61%	59%	55%	55%	52%
25 <sup>th</sup> Percentile	\$14,300	\$12,900	\$13,700	\$12,700	\$11,900	\$11,800	\$11,500	\$11,900
<b>Median</b>	<b>\$24,700</b>	<b>\$23,300</b>	<b>\$23,800</b>	<b>\$22,300</b>	<b>\$20,300</b>	<b>\$22,300</b>	<b>\$20,300</b>	<b>\$20,800</b>
75 <sup>th</sup> Percentile	\$30,700	\$29,600	\$29,200	\$28,200	\$27,500	\$26,700	\$28,200	\$27,200

Notes: This data is only a subset of the graduating class – only those who entered CWU as First Time in College (FTIC) students. This subset is important because including transfer students would add noise to the dataset as their academic careers are shorter due to their variable transfer credits they bring with them. The degree year is based on the IPEDS and CDS definition of July 1 - June 30 (Sum -Spring). Debt data includes loans from all sources – excerpt excludes PLUS loans. The debt amounts only include those who graduate with debt, as reported by the percentage. This debt data only includes data for bachelor recipients who received their first bachelor's degree. If a student received a second degree during these time periods, then their subsequent degrees are excluded from this summary.

The above data must also be supplemented with data by grant status to monitor whether the bachelor’s degree is still attainable to those FTIC from lower socio-economic classes who receive need-based aid and to what degree they leverage financial debt to achieve their goals.

## Bachelor’s Recipients by Graduating Class Who Entered as FTIC and Washington College Grant (WCG) Status

WCG Status	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Did not Receive	63%	66%	64%	59%	57%	54%	55%	50%
Received WCG	37%	34%	36%	41%	43%	46%	45%	50%

Notes: The WCG status indicates whether the completer ever received a WCG during their first bachelor’s career. Expansions during the 2019 and 2024 legislative sessions increased income eligibility thresholds and reduced application barriers, contributing to the rising participation trends.

## Bachelor’s Recipients Who Entered as FTIC and Received a Washington College Grant

Status	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
No Debt	18%	21%	26%	28%	27%	29%	31%	34%
With Debt	82%	79%	74%	72%	73%	71%	69%	66%
25 <sup>th</sup> Percentile	\$14,000	\$12,900	\$12,700	\$11,900	\$10,600	\$10,000	\$10,900	\$10,900
<b>Median</b>	<b>\$24,800</b>	<b>\$23,400</b>	<b>\$22,800</b>	<b>\$21,500</b>	<b>\$19,300</b>	<b>\$21,200</b>	<b>\$20,300</b>	<b>\$20,800</b>
75 <sup>th</sup> Percentile	\$32,800	\$30,900	\$30,700	\$28,700	\$26,700	\$26,700	\$28,300	\$27,000

Notes: This data is only a subset of the graduating class – only those who entered CWU as First Time in College (FTIC) students. This subset is important because including transfer students would add noise to the dataset as their academic careers are shorter due to their variable transfer credits they bring with them. The degree year is based on the IPEDS and CDS definition of July 1 - June 30 (Sum -Spring). Debt data includes loans from all sources – excerpt excludes PLUS loans. The debt amounts only include those who graduate with debt, as reported by the percentage. This debt data only includes data for bachelor recipients who received their first bachelor's degree. If a student received a second degree during these time periods, then their subsequent degrees are excluded from this summary. These completers received a Washington College Grant at some point during their undergraduate academic career.