

**QUESTIONS?****Private Wealth Advisor:**

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Contact the Private Wealth Management Client Service Line 888.265.7962 from 6:00 a.m. Monday continual through Saturday at 8:00 p.m. Central Time and Sunday from 8:00 a.m. until 8:00 p.m. Central Time. Visit usbank.com and log in to view your statement online.

ACCOUNT NUMBER: XXXXXXXX7500
CWU FIXED INCOME ADVISORY AGENCY

This statement is for the period from June 1, 2024 to June 30, 2024



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CENTRAL WA UNIVERSITY
ATTN: CHRIS HUSS, MS 7471
400 E UNIVERSITY WAY
ELLENSBURG, WA 98926-7471



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SPECIAL MESSAGES

ADDITIONAL IMPORTANT DISCLOSURES PERTAINING TO YOUR STATEMENT

Regarding the Portfolio Value Over Time chart:

Many factors can impact the portfolio value over time such as contributions to the account, distributions from the account, the reinvestment of dividends and interest, the deduction of fees and expenses, and market performance. Past performance is not a guarantee of future results.

Regarding the Investment Objective and Asset Allocation Guidelines section:

Asset class range guidelines could change based upon periodic updates to policies and/or if your investment objective is updated based upon consultations with your advisors. Market volatility and client direction could result in allocations outside our recommended ranges.

Shortened trade settlement begins May 28

Beginning with the May 28, 2024 trade date, the financial industry will adopt a shortened settlement timeframe for equities, corporate and municipal bonds, and unit investment trusts. Currently, the standard settlement period for these transactions is two business days. The amended rule shortens the settlement period to one business day. Moving to a one-business-day settlement period will provide faster access to sale proceeds, but it also means that funds will be due on purchase transactions earlier. Please consider e-delivery of your account documents--including account statements. If you have questions, please contact your relationship team.

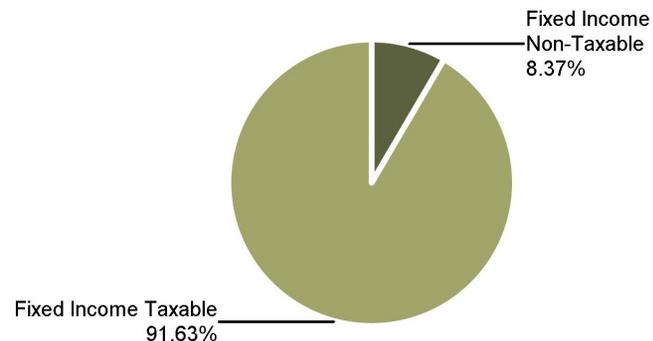


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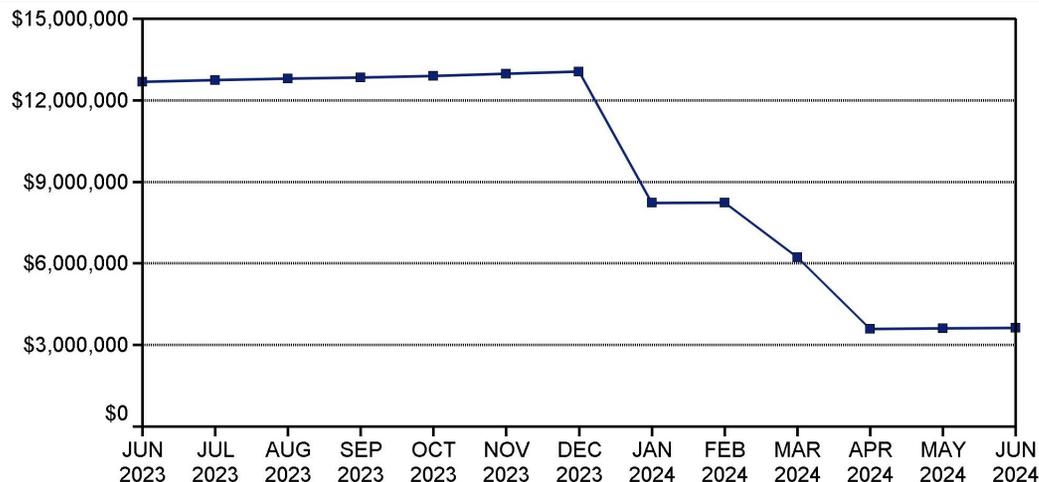
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PORTFOLIO SUMMARY

Asset Allocation	Value as of 06/01/2024	Value as of 06/30/2024	Change
Cash and Cash Equivalents	\$21,992.57	\$29,591.42	\$7,598.85
Fixed Income Non-Taxable	\$301,971.00	\$301,899.00	-\$72.00
Fixed Income Taxable	\$3,265,279.70	\$3,274,075.00	\$8,795.30
Accrued Income	\$22,321.93	\$21,706.82	-\$615.11
Total Market Value	\$3,611,565.20	\$3,627,272.24	\$15,707.04



Portfolio Value Over Time



Investment Objective and Asset Allocation Guidelines

All Fixed/ Non-Taxable

All Fixed Income is designed for investors who wish to have no equity exposure or hold equities in separate portfolios.

This Investment Objective information is included to allow you to reconfirm it is consistent with the purpose of the account. Please contact your portfolio manager if you have questions or would like to discuss your investment objective further.



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RECONCILIATION SUMMARY

Market Value Summary	Current Period 06/01/24 to 06/30/24	Year-to-Date 01/01/24 to 06/30/24
Beginning Market Value	\$3,611,565.20	\$13,058,376.79
Cash and Securities Disbursements		-9,565,353.09
Adjusted Market Value	\$3,611,565.20	\$3,493,023.70
Investment Results		
Interest, Dividends and Other Income	7,597.00	218,196.87
Change in Accrued Income	-615.11	-50,535.63
Fees and Expenses	1.85	731.27
Net Change in Investment Value	8,723.30	-34,143.97
Total Investment Results	\$15,707.04	\$134,248.54
Ending Market Value	\$3,627,272.24	\$3,627,272.24

Realized Gain/Loss*	Current Period	Year-to-Date
Short Term	0.00	0.00
Long Term	0.00	0.00
Total Gain/Loss	\$0.00	\$0.00

* Realized gains / losses are preliminary and approximate and should not be used for income tax purposes

Cash Summary	Principal Cash	Income Cash	Total Cash
Beginning Cash 06/01/2024	-\$589,616.64	\$589,616.64	\$0.00
Non-Taxable Interest		7,500.00	7,500.00
Taxable Interest		97.00	97.00
Fees and Expenses	1.85		1.85
Net Money Market Activity	-7,598.85		-7,598.85
Ending Cash 06/30/2024	-\$597,213.64	\$597,213.64	\$0.00

Estimated Annual Income	Income
Cash and Cash Equivalents	1,549.33
Fixed Income Non-Taxable	15,000.00
Fixed Income Taxable	67,773.50
Total Estimated Annual Income	\$84,322.83



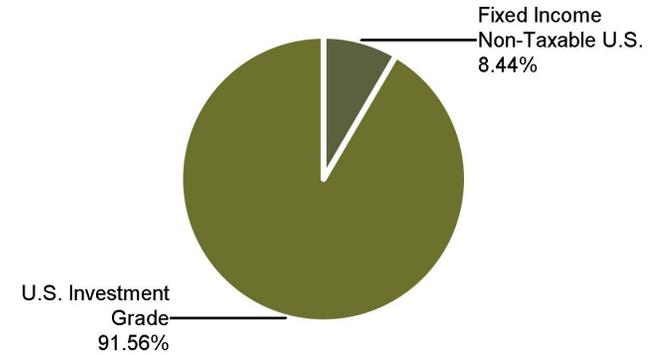
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PORTFOLIO OVERVIEW

Asset Class	Value as of 06/01/2024	Value as of 06/30/2024	Change
Taxable Cash Equivalents	21,992.57	29,591.42	7,598.85
Total Cash and Cash Equivalents	21,992.57	29,591.42	7,598.85
Fixed Income Non-Taxable U.S.	301,971.00	301,899.00	-72.00
Total Fixed Income Non-Taxable	301,971.00	301,899.00	-72.00
Taxable U.S. Investment Grade	3,265,279.70	3,274,075.00	8,795.30
Total Fixed Income Taxable	3,265,279.70	3,274,075.00	8,795.30
Accrued Income	22,321.93	21,706.82	-615.11
Total Market Value	\$3,611,565.20	\$3,627,272.24	\$15,707.04

Fixed Income Summary





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PORTFOLIO DETAIL

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Cash and Cash Equivalents									
Cash									
Principal Cash			-597,213.64	-597,213.64		-16.5			
Income Cash			597,213.64	597,213.64		16.5			
Total Cash			\$0.00	\$0.00	\$0.00	0.0%		\$0.00	\$0.00
Taxable Cash Equivalents									
First American Government - 31846V336 Oblig Fd Cl X #5385	29,591.420	1.0000	29,591.42	29,591.42	0.00	0.8	5.24	1,549.33	124.87
Total Taxable Cash Equivalents			\$29,591.42	\$29,591.42	\$0.00	0.8%		\$1,549.33	\$124.87
Total Cash and Cash Equivalents			\$29,591.42	\$29,591.42	\$0.00	0.8%		\$1,549.33	\$124.87
Fixed Income Non-Taxable									
Fixed Income Non-Taxable U.S.									
Kent Wa Ref - 490746XX7 5.000 12/01/2024 Standard & Poors Rating: AA+ Moody's Rating: N/A	300,000.000	100.6330	301,899.00	303,327.83	-1,428.83	8.3	4.97	15,000.00	1,250.00
Total Fixed Income Non-Taxable U.S.			\$301,899.00	\$303,327.83	-\$1,428.83	8.3%		\$15,000.00	\$1,250.00
Total Fixed Income Non-Taxable			\$301,899.00	\$303,327.83	-\$1,428.83	8.3%		\$15,000.00	\$1,250.00



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Fixed Income Taxable									
Taxable U.S. Investment Grade									
Energy Northwest Wa Elec Rev Build - 29270CWJ0 America Bonds B Generating Station 5.710 07/01/2024 Taxable Standard & Poors Rating: AA- Moody's Rating: Aa1	435,000.000	100.0000	435,000.00	435,000.00	0.00	12.0	5.71	24,838.50	12,419.25
U S Treasury Note - 9128283D0 2.250 10/31/2024 Standard & Poors Rating: N/A Moody's Rating: Aaa	1,000,000.000	98.9660	989,660.00	997,707.32	-8,047.32	27.3	2.27	22,500.00	3,790.76
Federal Home Loan Bks - 3130ALYY4 1.050 04/29/2026 Standard & Poors Rating: AA+ Moody's Rating: Aaa	1,000,000.000	93.3570	933,570.00	1,000,000.00	-66,430.00	25.7	1.13	10,500.00	1,808.33
Hawaii ST Taxable Go Ref Bds 2020 G - 419792ZN9 1.112 10/01/2026 Taxable Standard & Poors Rating: AA+ Moody's Rating: Aa2	500,000.000	91.9630	459,815.00	500,358.29	-40,543.29	12.7	1.21	5,560.00	1,390.00



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PORTFOLIO DETAIL (continued)

Security Description	Quantity	Market Price	Market Value	Cost Basis	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Current Yield	Estimated Annual Income	Accrued Income
Emerson Elec Co - 291011BP8 0.875 10/15/2026 Standard & Poors Rating: A Moody's Rating: A2	500,000.000	91.2060	456,030.00	494,886.24	-38,856.24	12.6	0.96	4,375.00	923.61
Total Taxable U.S. Investment Grade			\$3,274,075.00	\$3,427,951.85	-\$153,876.85	90.3%		\$67,773.50	\$20,331.95
Total Fixed Income Taxable			\$3,274,075.00	\$3,427,951.85	-\$153,876.85	90.3%		\$67,773.50	\$20,331.95
Total Assets			\$3,605,565.42	\$3,760,871.10	-\$155,305.68	99.4%		\$84,322.83	\$21,706.82
Accrued Income			\$21,706.82	\$21,706.82		0.6%			
Grand Total			\$3,627,272.24	\$3,782,577.92		100.0%			

Estimated Current Yield

2.33

PORTFOLIO DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation. For additional information, please contact your U.S. Bank representative.

Washington state law requires us to inform you that you may petition the superior court pursuant to chapter 11.106 RCW to obtain review of the statement and of acts of the trustee disclosed in the statement, if you believe it is necessary to do so.

You should also be aware that claims against the trustee for breach of trust may not be made after the expiration of three years from the date you receive an accounting or other report which discloses facts giving rise to a breach of trust claim.



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PORTFOLIO DETAIL MESSAGES (continued)

If we engaged any agents, the agent is not related to us unless we have informed you otherwise.

Estimated Current Yield, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.



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CASH TRANSACTION DETAIL

	Date Posted	Description	Income Cash	Principal Cash
Non-Taxable Interest				
Kent Wa Ref 5.000 12/01/2024 490746XX7				
	06/03/24	Interest Earned 0.025 USD/\$1 Pw On 300,000 Par Value Due 6/1/24	7,500.00	
Total Non-Taxable Interest			\$7,500.00	\$0.00
Taxable Interest				
First American Government Oblig Fd CI X #5385 FGXXX				
	06/03/24	Interest From 5/1/24 To 5/31/24	97.00	
Total Taxable Interest			\$97.00	\$0.00
Change In Accrued Income				
		Current Accrued Income	21,706.82	
		Previous Accrued Income	22,321.93	
Change In Accrued Income			-\$615.11	\$0.00
Fees and Expenses				
Refund Of Mutual Fund Mgmt Fee				
	06/18/24	Cash Receipt 31846V336 First Am Govt Ob Fd CI X		1.85



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CASH TRANSACTION DETAIL (continued)

Date Posted	Description	Income Cash	Principal Cash
	Received By U.S. Bancorp Asset Management Inc		
Total Fees and Expenses		\$0.00	\$1.85



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RECEIPTS AND DELIVERIES IN KIND AND ADJUSTMENTS

	Date Posted	Description	Cash	Book Value	Market Value
Amortization					
Energy Northwest Wa Elec Rev Build America Bonds B Generating Station 5.710 07/01/2024 Taxable 29270CWJ0					
	06/28/24	Amortized Premium Fed Basis Decreased By 874.04 USD To 435,000.00 USD 7/1/24 Current Year Amortization		-874.04	
Hawaii ST Taxable Go Ref Bds 2020 G 1.112 10/01/2026 Taxable 419792ZN9					
	06/28/24	Amortized Premium Fed Basis Decreased By 13.08 USD To 500,358.29 USD 7/1/24 Current Year Amortization		-13.08	
Kent Wa Ref 5.000 12/01/2024 490746XX7					
	06/28/24	Amortized Premium Fed Basis Decreased By 652.51 USD To 303,327.83 USD 7/1/24 Current Year Amortization		-652.51	
Total Amortization			\$0.00	-\$1,539.63	\$0.00



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RECEIPTS AND DELIVERIES IN KIND AND ADJUSTMENTS (continued)

	Date Posted	Description	Cash	Book Value	Market Value
Accretion					
Emerson Elec Co					
0.875 10/15/2026					
291011BP8					
	06/28/24	Accreted Discount Fed Basis Increased By 183.51 USD To 494,886.24 USD 7/1/24 Current Year Accretion		183.51	
U S Treasury Note					
2.250 10/31/2024					
9128283D0					
	06/28/24	Accreted Discount Fed Basis Increased By 563.78 USD To 997,707.32 USD 7/1/24 Current Year Accretion		563.78	
Total Accretion			\$0.00	\$747.29	\$0.00



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PURCHASE SUMMARY

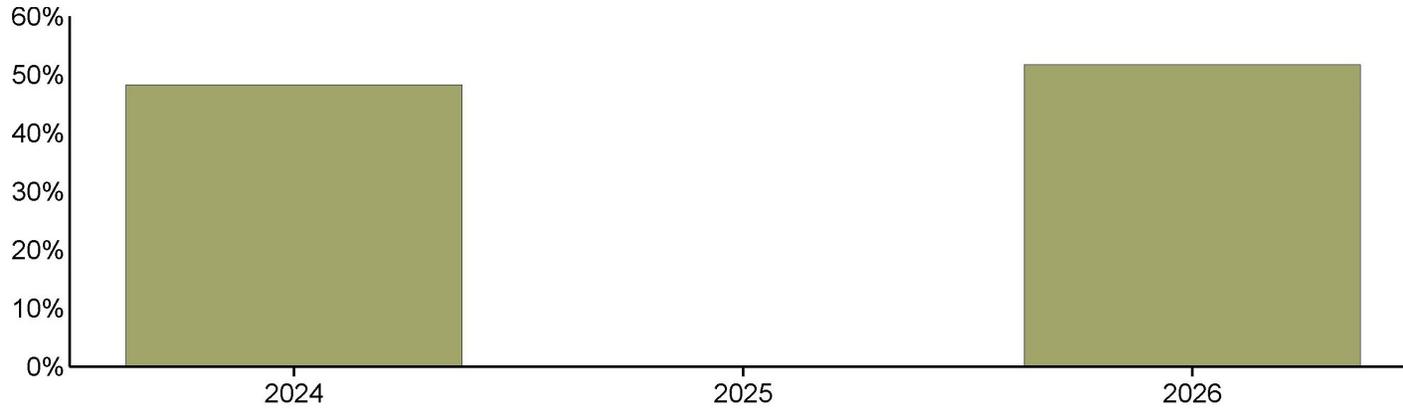
Trade Date	Description	Income Cash	Principal Cash	Book Value
Cash and Cash Equivalents				
First American Government Oblig Fd CI X #5385 FGXXX				
	Combined Purchases For The Period 6/ 1/24 - 6/30/24		-7,598.85	7,598.85
Total Cash and Cash Equivalents		\$0.00	-\$7,598.85	\$7,598.85
Total Purchases		\$0.00	-\$7,598.85	\$7,598.85



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	1,735,000.00	1,726,559.00	48.29
2025	0.00	0.00	0.00
2026	2,000,000.00	1,849,415.00	51.71
Total of Category	\$3,735,000.00	\$3,575,974.00	100.00

MOODY'S RATING			
Aaa	2,000,000.00	1,923,230.00	53.79
Aa1	435,000.00	435,000.00	12.16
Aa2	500,000.00	459,815.00	12.86
A2	500,000.00	456,030.00	12.75
N/A	300,000.00	301,899.00	8.44
Total of Category	\$3,735,000.00	\$3,575,974.00	100.00



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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
S&P RATING			
AA+	1,800,000.00	1,695,284.00	47.41
AA-	435,000.00	435,000.00	12.16
A	500,000.00	456,030.00	12.75
N/A	1,000,000.00	989,660.00	27.68
Total of Category	\$3,735,000.00	\$3,575,974.00	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



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