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October 21, 2015

Todd Mildon Central Washington University Foundation 408 North University Way Ellensburg, Washington 98926

Dear Todd:

Attached you will find in PDF format (with printing capabilities only) the audited financial statements of Central Washington University Foundation as of June 30, 2015 and 2014. You should not alter the language or financial information included in the document.

Any reproduction of the financial statements **must be** in their entirety, including our accompanying reports. You may not include the financial statements and our report in an annual report, offering memorandum, or similar document without our review and approval.

To open the attached financial statements, double-click on the paper-clip symbol below. Your opening of this attachment indicates your understanding and acceptance of these conditions.

Please do not hesitate to contact me if you have any questions.

Very truly yours,

MOSS ADAMS LLP

Cathy Sterbenz

Attachment

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