

**FUND 860**  
**LONG-TERM STUDENT LOAN FUND**  
**BALANCE SHEET**  
**JUNE 30, 2005**

ASSETS

<u>Current Assets</u>		
Cash and Pooled Investments		912,110.75
Accounts Receivable	23,437.46	
Less: Allowance for Doubtful Accounts	<u>(10,550.85)</u>	
Accounts Receivable, Net		<u>12,886.61</u>
 Total Current Assets		 <u>924,997.36</u>
 Long-Term Loans Receivable	 6,505.95	
Less: Allowance for Doubtful Accounts	<u>(4,879.46)</u>	
Long-Term Loans Receivable, Net		<u>1,626.49</u>
 Total Other Assets		 <u>1,626.49</u>
 TOTAL ASSETS		 <u><u>926,623.85</u></u>

FUND BALANCE

<u>Fund Balance</u>		
Reserve for Loans		14,513.10
Unreserved Fund Balance		<u>912,110.75</u>
 TOTAL FUND BALANCE		 <u><u>926,623.85</u></u>

**FUND 860**  
**CHANGES IN FUND BALANCE**  
**FOR FISCAL YEAR ENDED JUNE 30, 2005**

	<u>Balance</u>	<u>Increases</u>	<u>Adjustments</u>	<u>Decreases</u>	<u>Balance</u>
	<u>July 1, 2004</u>	<u>Revenues</u>	<u>to Reserves</u>	<u>Expenditures</u>	<u>June 30, 2005</u>
Reserved for Loans	9,693		4,820		14,513.10
Unreserved for Loans	<u>936,073</u>	<u>1,297,607</u>	<u>(4,820)</u>	<u>1,316,750.00</u>	<u>912,110.75</u>
 TOTAL	 <u>945,766</u>	 <u>1,297,607</u>	 <u>0</u>	 <u>1,316,750.00</u>	 <u><u>926,623.85</u></u>

**FUND 860**  
LONG-TERM STUDENT LOAN FUND  
STATEMENT OF OPERATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2005

Revenues

Tuition & Fees	1,281,489
Interest on Investments	15,928
Interest on Loans	174
Fines and Forfeitures	16
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TOTAL REVENUES 

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1,297,607

Expenditures

CWU Grants	1,316,750
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TOTAL EXPENDITURES 

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1,316,750

NET INCREASE (DECREASE) 

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(19,143)