

FUND 357
GARDNER-EVANS HIGHER ED CONSTRUCTION
BALANCE SHEET
JUNE 30, 2005

ASSETS

Current Assets

Cash and Pooled Investments	(43,430)
Cash with Escrow Agents	660
State Approps Receivable	<u>50,528</u>
 Total Current Assets	 <u>7,758</u>

TOTAL ASSETS	<u><u>7,758</u></u>
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LIABILITIES AND FUND BALANCE

Current Liabilities

Accounts Payable	7,098
Retainages Payable	<u>660</u>
 Total Current Liabilities	 <u>7,758</u>

Fund Balance

Reserved for State Appropriations	50,528
Unreserved Fund Balance	<u>(50,528)</u>
 Total Fund Balance	 <u>-</u>

TOTAL LIABILITIES AND FUND BALANCE	<u><u>7,758</u></u>
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CHANGES IN FUND BALANCE
FOR FISCAL YEAR ENDED JUNE 30, 2005

	Balance July 1, 2004	Increases Appropriations Received	Changes to Reserves	Decreases Expenditures	Balance July 1, 2005
Reserved for State Appropriations	(1,241,971)		1,292,499		50,528
Unreserved Fund Balance	<u>1,241,971</u>	<u>7,522,535</u>		<u>8,815,034</u>	<u>(50,528)</u>
 TOTAL	 <u><u>0</u></u>	 <u><u>7,522,535</u></u>	 <u><u>1,292,499</u></u>	 <u><u>8,815,034</u></u>	 <u><u>0</u></u>

FUND 357
GARDNER-EVANS HIGHER ED CONSTRUCTION
STATEMENT OF OPERATIONS
FOR FISCAL YEAR ENDED JUNE 30, 2005

State Appropriations		<u>8,815,033</u>
<u>Expenditures</u>		
Music Facility	5,402,621	
CWU/Des Moines Higher Ed Center	3,412,412	
		<u>8,815,033</u>
APPROPRIATION BALANCE		<u><u>-</u></u>