

FUND 860
LONG-TERM STUDENT LOAN FUND
BALANCE SHEET
JUNE 30, 2004

ASSETS

<u>Current Assets</u>	
Cash and Pooled Investments	936,074
Accounts Receivable	15,260
Less: Allowance for Doubtful Accounts	<u>(6,000)</u>
Accounts Receivable, Net	<u>9,260</u>
 Total Current Assets	 <u>945,334</u>
 Long-Term Loans Receivable	 9,863
Less: Allowance for Doubtful Accounts	<u>(9,430)</u>
Long-Term Loans Receivable, Net	<u>433</u>
 Total Other Assets	 <u>433</u>
 TOTAL ASSETS	 <u><u>945,766</u></u>

FUND BALANCE

<u>Fund Balance</u>	
Reserve for Loans	9,693
Unreserved Fund Balance	<u>936,074</u>
 TOTAL FUND BALANCE	 <u><u>945,766</u></u>

CHANGES IN FUND BALANCE
FOR FISCAL YEAR ENDED JUNE 30, 2004

	<u>Balance</u>	<u>Increases</u>	<u>Adjustments</u>	<u>Decreases</u>	<u>Balance</u>
	<u>July 1, 2003</u>	<u>Revenues</u>	<u>to Reserves</u>	<u>Expenditures</u>	<u>June 30, 2003</u>
Reserved for Loans	14,405		(4,712)		9,693
Unreserved for Loans	<u>315,445</u>	<u>1,183,777</u>	<u>4,712</u>	<u>567,860</u>	<u>936,074</u>
 TOTAL	 <u>329,850</u>	 <u>1,183,777</u>	 <u>0</u>	 <u>567,860</u>	 <u>945,766</u>

FUND 860
LONG-TERM STUDENT LOAN FUND
STATEMENT OF OPERATIONS
FOR FISCAL YEAR ENDED JUNE 30, 2004

Revenues

Tuition & Fees	1,178,976
Interest on Investments	4,389
Interest on Loans	327
Fines and Forfeitures	84

TOTAL REVENUES 1,183,777

Expenditures

CWU Grants	567,860
Loans Made	0
Bad Debt Expenses	0

TOTAL EXPENDITURES 567,860

NET INCREASE (DECREASE) 615,917