

# REQUEST FOR POSTPONEMENT OR PARTIAL CANCELLATION OF LOAN

NAME OF BORROWER		ACCOUNT NUMBER ( AS SHOWN ON BILLING DOCUMENT)	
PERMANENT ADDRESS (STREET)		LOAN GRANTED BY (NAME OF SCHOOL)	DATE LEFT LENDING INSTITUTION
		SIGNATURE OF BORROWER	PHONE NUMBER

**POSTPONEMENT OF PAYMENT FOR FULL-TIME TEACHING:** (To Be Completed at the Beginning of the Academic year)

I will be teaching full-time in a public or nonprofit elementary or secondary school or institution of higher education.

ACADEMIC YEAR STARTING	MONTH	DAY	YEAR	ACADEMIC YEAR ENDING	MONTH	DAY	YEAR
AT	(NAME OF SCHOOL)	(COUNTY)		(SCHOOL DISTRICT)		(CITY AND STATE)	

DESCRIPTION OF EXACT DUTIES

**PARTIAL CANCELLATION FOR FULL-TIME TEACHING:** (To Be Completed at the end of the Academic year)

I will be teaching full-time in a public or nonprofit elementary or secondary school or institution of higher education.

ACADEMIC YEAR STARTING	MONTH	DAY	YEAR	ACADEMIC YEAR ENDING	MONTH	DAY	YEAR
AT	(NAME OF SCHOOL)	(COUNTY)		(SCHOOL DISTRICT)		(CITY AND STATE)	

DESCRIPTION OF EXACT DUTIES

**CHECK APPROPRIATE BOXES FOR FULL-TIME TEACHER CANCELLATION ENTITLEMENT**

TYPE	PRE-SCHOOL	ELEMENTARY SCHOOL	SECONDARY SCHOOL	INSTITUTION OF HIGHER EDUCATION	10 PER CENTUM RATE	ACCELERATED RATE BY REASON OF
Public						High concentration of students from low-income families
Nonprofit						Teacher of disabled children Head Start

**FOR TEACHER OF HANDICAPPED CHILDREN ONLY:**

A majority of my students are handicapped children as specified below:

- |  |   |  |  |
|--|---|--|--|
| <input type="checkbox"/> intellectually disabled | <input type="checkbox"/> visually disabled          | <input type="checkbox"/> seriously emotionally disturbed   | AGES OF<br>DISABLED<br>STUDENTS<br><br>_____ |
| <input type="checkbox"/> hard of hearing or deaf | <input type="checkbox"/> orthopedically impaired    | <input type="checkbox"/> other health impairment (specify) |  |
| <input type="checkbox"/> speech impaired         | <input type="checkbox"/> specific learning disabled |  |  |
|  |   |  |  |

**PARTIAL CANCELLATION**

I DECLARE that I have completed one full year of duty as a member of the ( ) Peace Corps, ( ) VISTA, ( ) Armed Forces of the U. S.

FROM Mo \_\_\_\_\_ / Yr \_\_\_\_\_ TO Mo \_\_\_\_\_ / Yr \_\_\_\_\_

**(FOR OFFICE USE ONLY)**

Amt Cancelled Prin. \_\_\_\_\_ Int. \_\_\_\_\_ New Prin. Bal. \_\_\_\_\_

CERTIFICATION OF STATUS		(FOR OFFICE USE ONLY)							
I certify that the information stated above is true and correct. The person named IS or WAS (indicate one):  <input type="checkbox"/> Performing the teaching duties described above for the period indicated  <input type="checkbox"/> A full-time staff member of the Head Start program.  <input type="checkbox"/> Member of the Armed Forces Peace Corps or VISTA.	<b>OFFICIAL SEAL OR STAMP</b> If none available provide official letter of certification	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">AMOUNT CANCELLED</th> </tr> <tr> <td style="width: 50%; text-align: center;">PRINCIPAL</td> <td style="width: 50%; text-align: center;">INTEREST</td> </tr> <tr> <td style="height: 40px;"></td> <td></td> </tr> </table>	AMOUNT CANCELLED		PRINCIPAL	INTEREST			For Defense Loans made prior to July 1, 1972 <input type="checkbox"/> 10% per year <input type="checkbox"/> 12 1/2 % per year <input type="checkbox"/> 15% per year
		AMOUNT CANCELLED							
PRINCIPAL	INTEREST								
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">AMOUNT CANCELLED</th> </tr> <tr> <td style="width: 50%; text-align: center;">PRINCIPAL</td> <td style="width: 50%; text-align: center;">INTEREST</td> </tr> <tr> <td style="height: 40px;"></td> <td></td> </tr> </table>	AMOUNT CANCELLED		PRINCIPAL	INTEREST			For Direct/Perkins Loans made after June 20, 1972 <input type="checkbox"/> 1st year - 15% <input type="checkbox"/> 5th year - 30% <input type="checkbox"/> 2nd year - 15% <input type="checkbox"/> 12 1/2 % per year <input type="checkbox"/> 3rd year - 20% <input type="checkbox"/> Headstart 15% <input type="checkbox"/> 4th year - 20%
AMOUNT CANCELLED									
PRINCIPAL	INTEREST								
SIGNATURE OF AUTHORIZED OFFICIAL		TOTAL AMOUNT CANCELLED \$	PRINCIPAL BALANCE AFTER THIS TRANSACTION \$						
X		DATE OF CURRENT POSTPONEMENT							
TITLE	DATE	<input type="checkbox"/> LISTED IN FEDERAL REGISTER VOL. NO. <input type="checkbox"/> NOT LISTED IN FEDERAL REGISTER PAGE NO. CODE NO.							
NAME OF INSTITUTION, SCHOOL, OR MILITARY ORGANIZATION		SIGNATURE OF APPROVING OFFICIAL:							
ADDRESS (CITY, STATE, ZIP CODE)		TITLE: _____ DATE: _____							
COUNTY									

# NDSL/PERKINS STUDENT LOAN DEFERMENT & CANCELLATION BENEFITS

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## Deferment Privileges for Direct Loans Made Prior to October 1, 1980

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Repayment of both the principal and interest on your student loan may be deferred (delayed) by submitting properly completed "Request for Deferment" forms for the periods during which you meet the following conditions:

**STUDENT DEFERMENT:** Any borrower is eligible for a deferment who is enrolled as at least a half-time student at an accredited institution of higher education in the United States, or at a comparable institution outside the United States. A "half-time student" is defined as a student who is carrying at least one half of the normal full-time academic work load as determined by the institution where enrolled. You are required to submit a form each term you are enrolled.

**ARMED FORCES:** A deferment is available for up to three years provided you are a member of the United States Armed Forces on active duty. You are required to submit a form for each year of service.

**PEACE CORPS, VISTA, or ACTION:** A deferment is available for up to three years if you are a volunteer member of the Peace Corps, VISTA, or ACTION. You are required to submit a form for each year of service.

**HARDSHIP:** In cases of extreme financial hardship, deferment is sometimes allowed for short periods of time. CWU will determine whether or not you are entitled to a hardship deferment after considering your individual circumstances. During hardship deferments, interest continues to accrue and must be paid. Do not use this form for hardship deferment requests. You must request special hardship deferment forms from CWU.

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## Deferment Privileges for Direct Loans Made on or After October 1, 1980

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Repayment of both the principal and interest on your student loan may be deferred (delayed) by submitting properly completed "Request for Deferment" forms. You are entitled to a six-month grace period following each period of deferment for studies, services, or internship. Forms should be completed when you meet the conditions stated above plus:

**COMMISSIONED CORPS:** A deferment is available for up to three years if you are an officer in the Commissioned Corps of the U.S. Public Health Service. Requires submitting a form for each year you will be serving.

**SERVICE COMPARABLE TO PEACE CORPS:** A deferment is available for up to three years if you are a volunteer member of a service which the Department of Education considers to be comparable to service in the Peace Corps or the ACTION programs.

If you are requesting deferment as a volunteer in service comparable to Peace Corps, or ACTION service, your request must be accompanied by documentation sufficient for the lending school to determine whether you qualify for deferment under the following terms:

1. The organization in which you serve is exempt from action under Section 501(c) of the Internal Revenue Code of 1954.
2. You provide service to low-income persons and their communities, and assist them in eliminating poverty-related human, social and environmental conditions.
3. Your compensation, including allowances, does not exceed the compensation received by a full-time volunteer in the Peace Corps, or in an ACTION program.
4. As a part of your service, you do not engage in religious activities, or fund raising to support religious activities.
5. You have agreed to serve on a full-time basis for a term of at least a year.

**TEMPORARY TOTAL DISABILITY:** A three year deferment is provided if you are temporarily totally disabled, or unable to work because you are providing care, such as continuous nursing or other services required by a dependent who is totally disabled. Physician-certified forms must be submitted quarterly while disabled.

**INTERNSHIP:** You can defer payments for up to two years if you are serving an internship which has been determined to be eligible for purposes of Direct/Perkins loan deferments. You must submit a form each year.

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## Deferment Privileges for Perkins Loans Made on or After July 1, 1987

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Repayment of both the principal and interest on your student loan may be deferred (delayed) by submitting properly completed "Request for Deferment" forms. You are entitled to a six-month grace period following each period of deferment for studies, services, or internship. Forms should be completed for any conditions met above plus:

### **NATIONAL OCEANIC AND ATMOSPHERIC**

**ADMINISTRATION:** Three years of deferred repayment for active duty service with the National Oceanic and Atmospheric Administration. Forms must be submitted for each year of service.

**PARENTAL LEAVE:** Six months of deferred repayment for parental leave due to pregnancy, care of newborn, or care of an adopted child. This deferment may be used by either, or both parents.

**WORKING MOTHERS:** One year deferment for a mother with preschool age children, who is entering the work force, and is compensated at a rate of not more than one dollar over the minimum wage.