

**Central Washington University
Housing and Dining Fund - 573
Statement of Net Assets**

Assets	June 30, 2009
Current assets:	
Cash and cash equivalents	10,953,430
Accounts receivable, net	666,063
Inventories	443,597
Total current assets	12,063,090
Non-current assets:	
Cash Restricted for Capital Projects	10,996,378
Investment Restricted for Capital Projects	
Debt Discount, net of amortization	1,062,006
Capital assets, net of depreciation	64,987,850
Total non-current assets	77,046,234
Total assets	89,109,324
 Liabilities	
Current liabilities:	
Accounts payable	928,718
Accrued liabilities	657,981
Deposits payable	633,283
Deferred revenues	443,776
Other Liabilities	
Current Portion Bond Premium	211
Current Portion Bond Payable	1,254,932
Total current liabilities	3,918,900
Non-current liabilities:	
Construction Accounts Payable	929,721
Accrued leave liabilities	192,234
Bond Premium, net of current portion	4,233
Bonds Payable, net of current portion	61,815,766
Total non-current liabilities	62,941,954
Total Liabilities	66,860,854
 Net Assets	
Invested in capital assets, net of related debt	13,041,371
Unrestricted	9,207,099
Total net assets	22,248,470

Central Washington University
Housing and Dining Fund - 573
Statement of Revenues, Expenses, and Changes in Net Assets

	For The Year Ended June 30, 2009
Operating Revenues	
Apartments and Residence Halls	11,388,035
Dining Services & Catering	11,502,027
Conference Program	1,255,705
Services	347,553
Total operating revenue	24,493,319
Operating Expenses	
Apartments and Residence Halls	7,794,711
Dining Services & Catering	9,227,513
Conference Program	1,069,349
Services	316,973
Preservation - Repairs	497,593
Depreciation	1,561,006
Total operating expenses	20,467,145
Operating income (loss)	4,026,174
Non-operating Revenues (Expenses)	
Investment income	90,965
Interest on indebtedness	(1,512,161)
Gain/(Loss) on Disposition of Asset	(7,707)
Non-operation income net of expenses	750,000
Net non-operating revenues (expenses)	(678,903)
Income or (loss) before other revenues, expenses, gains, or losses	3,347,271
Increase (Decrease) in net assets	3,347,271
Net assets, beginning of year	19,075,536
Prior Period Adjustment	(174,337)
Net assets, end of year	22,248,470