

FUND 848
NATIONAL DIRECT/PERKINS LOAN FUNDS
BALANCE SHEET
JUNE 30, 2009

ASSETS

Current Assets

Cash and Pooled Investments	158,179.61	G1
Accounts Receivable	573.52	G2
Interest Receivable	137,475.86	G3
 Total Current Assets	 <u>296,228.99</u>	

Other Assets

Loans Receivable	7,425,887.67	G4
Less: Allowance for Doubtful Accounts	<u>(54,539.00)</u>	G5
Loans Receivable, Net	<u>7,371,348.67</u>	
 Total Other Assets	 <u>7,371,348.67</u>	

TOTAL ASSETS	<u><u>7,667,577.66</u></u>	
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FUND BALANCE

Current Liabilities

Accounts Payable	5,757.09	G6
 Total Current Liabilities	 <u>5,757.09</u>	

Fund Balance

Reserve for Loans	7,371,348.67	
Unreserved Loan Balance	<u>290,471.90</u>	
 Total Fund Balance	 <u>7,661,820.57</u>	

TOTAL LIABILITIES AND FUND BALANCE	<u><u>7,667,577.66</u></u>	
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0.00

FUND 848
NATIONAL DIRECT/PERKINS LOAN FUNDS
CHANGES IN FUND BALANCE
FOR FISCAL YEAR ENDED JUNE 30, 2009

	<u>Balance</u>	<u>Increases</u>	<u>Balance</u>
	<u>July 1, 2008</u>	<u>or</u> <u>(Decreases)</u>	<u>June 30, 2009</u>
<u>Fund Additions</u>			
2851 21980 Interest Canceled	401,138.22	4,685.45	405,823.67
2850 21970 Interest Received from Loans	3,446,220.67	90,113.19	3,536,333.86
2852 21990 Federal Gov't for Nat'l Direct Amount Canceled	2,937,569.00	108,642.00	3,046,211.00
2853 22000 Investment Interest	321,090.15	2,441.03	323,531.18
2854 22010 Late Charges	234,231.70	11,080.05	245,311.75
2855 22020 Interest Assigned and Accepted	214,227.60	0.00	214,227.60
3400 39590 Unreserved/Undesignated	127,572.26	0.00	127,572.26
Total Fund Additions	7,682,049.60	216,961.72	7,899,011.32
<u>Fund Deductions</u>			
2820 21830 College Contribution	943,603.32	0.00	943,603.32
2830 21840 Cost of Principal & Interest Canceled for Death	(180,543.69)	(19,426.55)	(199,970.24)
2831 21850 Cost of Principal & Interest Canceled for Disability	(53,105.20)	0.00	(53,105.20)
2840 21940 Cost of Collection Fees	(143,489.12)	12,021.99	(131,467.13)
2832 21860 Cost of Principal & Interest Canceled for Military	(7,860.06)	(750.00)	(8,610.06)
2833 21870 Cost of Principal & Interest Canceled for Teaching	(4,232,969.85)	(99,629.06)	(4,332,598.91)
2834 21880 Cost of Principal & Interest Canceled for Bankruptcy	(237,377.89)	0.00	(237,377.89)
2836 21900 Cost of Principal & Interest Canceled for Early Intervention	(37,197.29)	(1,495.63)	(38,692.92)
2837 21910 Cost of Principal & Interest Canceled for Law Enforcement	(188,527.08)	(8,033.80)	(196,560.88)
2838 21920 Cost of Principal & Interest Canceled for Family Services	(153,418.53)	(4,708.26)	(158,126.79)
2839 21930 Cost of Principal & Interest Canceled for Med. Tech	(124,921.97)	(14,323.04)	(139,245.01)
2835 21890 Cost of Principal & Interest Canceled for PC/DVSA	(10,753.24)	(450.00)	(11,203.24)
2841 21950 Cost of Administrative Expense	(1,478,563.84)	(83,726.18)	(1,562,290.02)
2842 21960 Cost of Principal & Interest Canceled for Other	(51.04)	0.00	(51.04)
2870 22040 Cost of Principal & Interest Assigned and Accepted	(862,214.74)	0.00	(862,214.74)
2810 21820 Federal Contribution	6,750,720.00	0.00	6,750,720.00
Total Fund Deductions	(16,670.22)	(220,520.53)	(237,190.75)
TOTAL	7,665,379.38	(3,558.81)	7,661,820.57
			0.00