

**FUND 522**  
**ASSOCIATED STUDENTS FUND**  
**BALANCE SHEET**  
JUNE 30, 2009

**ASSETS**

**Current Assets**

|   |                |                  |
|---|----------------|------------------|
| Cash and Pooled Investments                 |                | 6,806,902        |
| Petty Cash                                  |                | 7,192            |
| Cash with Escrow Agent                      |                | (84)             |
| Accounts Receivable                         | 416,843        |                  |
| Less: Allowance for Doubtful Accounts       | <u>135,110</u> |                  |
| Accounts Receivable, Net                    |                | 281,733          |
| Due From Other Agencies                     |                | 1,943            |
| Inventory                                   |                | 0                |
| Unamortized Underwriters Discount - Current |                | 7,273            |
| Unamortized Costs of Issuance - Current     |                | 3,544            |
| Unamortized Insurance Costs - Current       |                | 9,542            |
| Other Receivables                           |                | 0                |
| Prepaid Expenses                            |                | <u>0</u>         |
| <b>Total Current Assets</b>                 |                | <b>7,118,045</b> |

**Non-Current Assets**

|  |  |         |
|--|--|---------|
| Cash and Investments Restricted for Capital Projects |  |         |
| Unamortized Underwriters Discount - Long Term        |  | 174,154 |
| Unamortized Costs of Issuance - Long Term            |  | 84,859  |
| Unamortized Insurance Costs - Long Term              |  | 228,484 |

**Property, Plant and Equipment**

|  |                  |                   |
|--|------------------|-------------------|
| Land                                       |                  |                   |
| Buildings                                  | 44,657,762       |                   |
| Less: Accumulated Depreciation Buildings   | <u>2,159,946</u> |                   |
| Buildings, Net                             |                  | 42,497,816        |
| Improvements Other Than Bldgs              | 888              |                   |
| Less: Accumulated Depreciation Other       | <u>888</u>       |                   |
| Improvements, Net                          |                  | 0                 |
| Equipment                                  | 491,565          |                   |
| Less: Accumulated Depreciation Equipment   | <u>264,764</u>   |                   |
| Equipment, Net                             |                  | 226,801           |
| Construction in Progress                   |                  |                   |
| <b>Total Property, Plant and Equipment</b> |                  | <b>42,724,617</b> |
| <b>Total Non Current Assets</b>            |                  | <b>43,212,114</b> |

**TOTAL ASSETS** **50,330,159**

**LIABILITIES AND FUND EQUITY**

**Current Liabilities**

|                                    |  |                  |
|------------------------------------|--|------------------|
| Accounts Payable                   |  | 51,092           |
| Salaries and Benefits Payable      |  | 178,208          |
| Vacation Leave Payable             |  | 153,618          |
| Sick Leave Buyout Payable          |  | 60,578           |
| Other Compensated Absences Payable |  |                  |
| Retainage Payable                  |  | (84)             |
| Sales Tax Payable                  |  | 3,533            |
| Due to Other Funds                 |  |                  |
| Due To Other Agencies              |  | 39,671           |
| Interest Payable                   |  | 336,834          |
| Bonds Payable Premium Current      |  | 17,738           |
| Bonds Payable Current Portion      |  | 786,024          |
| Deferred Revenue                   |  | 42,284           |
| Other Liabilities                  |  | (9,044)          |
| <b>Total Current Liabilities</b>   |  | <b>1,660,453</b> |

**Long-Term Liabilities**

|                                       |  |                   |
|---------------------------------------|--|-------------------|
| Accounts Payable, Construction        |  |                   |
| Bonds Payable, Net of Current Portion |  | 38,238,612        |
| Bonds Payable Premium Long Term       |  | <u>424,721</u>    |
| <b>Total Non Current Liabilities</b>  |  | <b>38,663,333</b> |

**TOTAL LIABILITIES** **40,323,786**

**Fund Equity**

|                                 |  |                   |
|---------------------------------|--|-------------------|
| Net Investment in Plant         |  | 3,765,183         |
| Retained Earnings Reserved for: |  |                   |
| Maintenance and Equipment       |  |                   |
| Capital Improvements            |  |                   |
| SUB-REC Project                 |  | 373,958           |
| S&A Contingency                 |  | 1,100,000         |
| Debt Service                    |  | 0                 |
| Retained Earnings - Unreserved  |  | <u>4,767,232</u>  |
| <b>Total Fund Equity</b>        |  | <b>10,006,373</b> |

**TOTAL LIABILITIES AND FUND EQUITY** **50,330,159**

**FUND 522**  
**ASSOCIATED STUDENTS FUND**  
**CHANGE IN FUND BALANCE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

|                                | <u>I N C R E A S E S</u> |                   |                    |                      |                            | <u>D E C R E A S E S</u> |                    |                  |                          |
|--------------------------------|--------------------------|-------------------|--------------------|----------------------|----------------------------|--------------------------|--------------------|------------------|--------------------------|
|                                | Balance<br>July 1, 2008  | Revenue           | Asset<br>Additions | Principal<br>Payment | Prior Period<br>Adjustment | Transfers                | Asset<br>Disposals | Expenses         | Balance<br>June 30, 2009 |
| Net Investment in Plant        | 4,389,047                |                   | 68,859             | 749,634              | 0                          | (1,586,079)              | 1,840              | 3,026,595        | 3,765,183                |
| Retained Earnings - Reserved   |                          |                   |                    |                      |                            |                          |                    |                  |                          |
| SUB-REC Project                | 374,854                  |                   |                    |                      |                            |                          |                    | 896              | 373,958                  |
| S&A Contingency                | 1,000,000                |                   |                    |                      |                            | (100,000)                |                    |                  | 1,100,000                |
| Retained Earnings - Unreserved | 3,698,760                | 10,411,856        | (68,859)           | (749,634)            | 0                          | 1,686,079                | (1,840)            | 6,840,653        | 4,767,232                |
|                                | <u>9,462,661</u>         | <u>10,411,856</u> | <u>0</u>           | <u>0</u>             | <u>0</u>                   | <u>0</u>                 | <u>0</u>           | <u>9,868,144</u> | <u>10,006,373</u>        |

**FUND 522**  
ASSOCIATED STUDENTS FUND  
STATEMENT OF OPERATIONS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2009 AND JUNE 30, 2008

|   | <u>JUNE 30, 2009</u>  |
|---|-----------------------|
| <b>OPERATING REVENUES</b>                 |                       |
| Sales, Rentals, and Services              | 1,388,373             |
| Student Fees                              | 8,730,688             |
| Miscellaneous Sources                     | <u>292,795</u>        |
| Total Operating Revenues                  | <u>10,411,856</u>     |
| <b>OPERATING EXPENSES</b>                 |                       |
| Salaries and Wages                        | 3,664,636             |
| Benefits                                  | 796,066               |
| Personal Services                         | 296,689               |
| Goods and Services                        | 1,518,602             |
| Travel                                    | 222,205               |
| Equipment (Non-Capitalized)               | 209,863               |
| Transfers                                 | <u>18,815</u>         |
| Total Operating Expenses                  | <u>6,726,877</u>      |
| <b>OPERATING INCOME</b>                   | <u>3,684,979</u>      |
| <b>OTHER REVENUE, EXPENSES, TRANSFERS</b> |                       |
| Bond Interest and Expenses                | (2,049,520)           |
| Bad Debt Expense                          | (112,832)             |
| Depreciation                              | (977,075)             |
| Gain (Loss) on Asset Sales/Retirements    | <u>(1,840)</u>        |
| Total Other Revenue, Expenses, Transfers  | <u>(3,141,267)</u>    |
| <b>NET INCREASE IN RETAINED EARNINGS</b>  | <u><u>543,712</u></u> |

**FUND 522**  
**ASSOCIATED STUDENTS FUND**  
**STATEMENT OF REVENUES**  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

| Account                                 | Total   | Sales,<br>Rentals,<br>& Services | Student<br>Fees<br>Allocation | Misc.<br>Sources |
|---|---------|----------------------------------|-------------------------------|------------------|
| 53400000 State Audio Service            | 30,195  | 30,195                           |                               |                  |
| 53412000 S&A Theatre Arts               | 30,424  | 30                               | 30,394                        |                  |
| 53412100 S&A University Writing CTR     | 51,000  |                                  | 51,000                        |                  |
| 53412200 S&A Bridges Project            | 40,000  |                                  | 40,000                        |                  |
| 53412400 S&A Stdnt Activities - Misc.   | 16,900  |                                  | 16,900                        |                  |
| 53412500 S&A Observer                   | 40,000  |                                  | 40,000                        |                  |
| 53412600 S&A Student Activities-Psych   | 12,272  |                                  | 12,272                        |                  |
| 53416500 Student Funds Financial Mgr    | 91,740  |                                  | 91,740                        |                  |
| 53418000 Sports Clubs                   | 113,610 | 1,764                            | 111,846                       |                  |
| 53419500 Equity Services Council        | 57,807  |                                  | 57,807                        |                  |
| 53421100 Publicity Center               | 181,885 | 42,764                           | 139,121                       |                  |
| 53421200 Homecoming                     | 52,627  | 17,627                           | 35,000                        |                  |
| 53421500 Diversity Ed Center            | 218,133 | 33                               | 218,100                       |                  |
| 53422000 Vol Ctr to Civic Engagemnt Ctr | 184,450 |                                  | 184,450                       |                  |
| 53422100 S&A Career Svcs-Westside       | 43,125  |                                  | 43,125                        |                  |
| 53422200 S&A Westside Activities        | 83,172  |                                  | 83,172                        |                  |
| 53423000 Club Travel                    | 66,500  |                                  | 66,500                        |                  |
| 53425500 S & A Marching Band            | 11,750  |                                  | 11,750                        |                  |
| 53425600 S&A Pep Band                   | 6,575   |                                  | 6,575                         |                  |
| 53426300 S&A Symphonic Wind Ensemble    | 6,185   |                                  | 6,185                         |                  |
| 53426500 Art Gallery                    | 19,955  | (45)                             | 20,000                        |                  |
| 53427000 Manastash                      | 3,500   |                                  | 3,500                         |                  |
| 53428000 Board Of Directors             | 114,897 |                                  | 111,650                       | 3,247            |
| 53429000 Ctr for Excellence Leadership  | 193,270 |                                  | 190,419                       | 2,851            |
| 53430000 Ascwu Legislative              | 22,230  |                                  | 22,180                        | 50               |
| 53431000 Campus Activities              | 153,008 | 31,508                           | 121,500                       |                  |
| 53432000 REC Challenge Course           | 26,240  | 26,240                           |                               |                  |
| 53437000 E Center                       | 159,847 | 687                              | 159,140                       | 20               |
| 53450000 Theatre General Productions    | 5,854   | 5,854                            |                               |                  |
| 53450700 Peter Pan                      | 708     | 708                              |                               |                  |
| 53451100 Two Gentlemen                  | 4,234   | 4,234                            |                               |                  |
| 53451200 Postcard from L.A.             | 3,328   | 3,328                            |                               |                  |
| 53451300 Seven Brides                   | 19,851  | 19,851                           |                               |                  |
| 53451400 Mama Tomcat                    | 8,356   | 8,356                            |                               |                  |
| 53451500 American Theatre Festival      | 755     | 755                              |                               |                  |
| 53451800 Ten Minute Plays               | 565     | 565                              |                               |                  |
| 53452300 Theatre Arts Rentals           | 2,969   | 2,969                            |                               |                  |
| 53452500 Th 101                         | 66,137  | 66,137                           |                               |                  |
| 53453500 Betty Evans - One Act Plays    | 899     | 899                              |                               |                  |
| 53454000 Services and Activities        | 9,000   |                                  | 9,000                         |                  |
| 53465000 Athletics Revenue              | 100,000 | 50,000                           |                               | 50,000           |
| 53465200 Football Revenue               | 4,075   | 4,075                            |                               |                  |
| 53465300 Basketball- Men Revenue        | (16)    | (16)                             |                               |                  |
| 53465400 Basketball-Women Revenue       | (16)    | (16)                             |                               |                  |
| 53465500 Volleyball Revenue             | (77)    | (77)                             |                               |                  |
| 53480000 Kids Activity Prog             | 51,219  | 160                              | 5,000                         | 46,059           |
| 53485000 Off Campus Programs            | 66,464  | 1,714                            | 64,750                        |                  |

|   |            |           |           |         |
|---|------------|-----------|-----------|---------|
| 53490000 Early Childhood Learning Ctr   | 760,083    | 363,246   | 302,842   | 93,995  |
| 53495000 Observer                       | 101,550    | 101,550   |           |         |
| 53500000 KCWU                           | 204,283    | 51        | 204,000   | 232     |
| 53541000 SUB Campus Life Admin          | 638,052    | 28,245    | 609,458   | 349     |
| 53541500 SUB Operations                 | 534,555    | 291,031   | 243,524   |         |
| 53541700 SU Operations FFE Reserve      | 85,000     |           | 85,000    |         |
| 53542000 SUB-REC Custodial              | 271,002    |           | 271,002   |         |
| 53542500 SUB-REC Engineering            | 334,044    | 60        | 333,984   |         |
| 53546000 REC Center Admin & Operations  | 1,323,207  | 159,464   | 1,163,577 | 166     |
| 53546400 REC Equipment Replacement      | 280,000    |           | 280,000   |         |
| 53546500 REC IM/Sports                  | 73,167     | 21,493    | 51,349    | 325     |
| 53547000 REC Climbing                   | 57,167     | 15,167    | 42,000    |         |
| 53547500 REC Group Fitness              | 25,425     | 17,414    | 8,000     | 11      |
| 53548000 REC Personal Training          | 23,753     | 14,531    | 9,222     |         |
| 53548500 REC Outdoor Pursuits & Rentals | 102,983    | 55,822    | 47,161    |         |
| Sub-Totals                              | 7,189,873  | 1,388,373 | 5,604,195 | 197,305 |
| 53417000 Student Fees                   | 144,037    |           | 111,678   | 32,359  |
| 53540000 SUB Fees-General               | 1,905,601  |           | 1,873,166 | 32,435  |
| 53545000 REC Fees-General               | 1,172,344  |           | 1,141,649 | 30,696  |
| TOTALS                                  | 10,411,856 | 1,388,373 | 8,730,688 | 292,795 |

**FUND 522**  
**ASSOCIATED STUDENTS FUND**  
**STATEMENT OF EXPENSES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

| Account Title                           | Total   | Salaries<br>and Wages | Employee<br>Benefits | Personal<br>Services | Goods<br>and Services | Travel | Equipment<br>Non-Capitalized | Transfers |
|---|---------|-----------------------|----------------------|----------------------|-----------------------|--------|------------------------------|-----------|
| 53400000 State Audio Service            | 14,682  | 8,652                 | 288                  |                      | 2,124                 | 813    | 2,806                        |           |
| 53412000 S&A Theatre Arts               | 39,217  | 17,377                | 1,178                |                      | 4,180                 | 16,482 |                              |           |
| 53412200 S&A Bridges Project            | 35,568  | 30,488                | 842                  |                      | 426                   | 3,811  |                              |           |
| 53412300 Mental Health Project          | 1,306   |                       |                      |                      | 1,306                 |        |                              |           |
| 53412400 S&A Stdnt Activities - Misc.   | 16,900  |                       |                      | 1,100                | 800                   | 15,000 |                              |           |
| 53412500 S&A Observer                   | 52,674  | 48,433                | 901                  |                      | 750                   |        | 2,591                        |           |
| 53412600 S&A Student Activities-Psych   | 8,190   |                       |                      |                      |                       | 8,190  |                              |           |
| 53416500 Student Funds Financial Mgr    | 88,455  | 82,175                | 20,827               |                      | (16,425)              | 1,506  | 372                          |           |
| 53418000 Sports Clubs                   | 121,007 | 16,525                | 660                  | 11,200               | 80,056                | 12,435 | 130                          |           |
| 53419500 Equity Services Council        | 66,855  | 9,445                 | 220                  | 18,526               | 19,782                | 18,224 | 658                          |           |
| 53421100 Publicity Center               | 188,105 | 129,775               | 30,229               | 10                   | 23,994                | 87     | 4,009                        |           |
| 53421200 Homecoming                     | 52,083  | 340                   | 93                   | 45,050               | 6,600                 |        |                              |           |
| 53421500 Diversity Ed Center            | 240,486 | 123,860               | 21,160               | 52,101               | 34,654                | 5,378  | 3,333                        |           |
| 53422000 Vol Ctr to Civic Engagemnt Ctr | 194,771 | 127,205               | 19,604               |                      | 42,499                | 3,303  | 2,160                        |           |
| 53422100 S&A Career Svcs-Westside       | 35,914  | 12,116                | 18,352               |                      | 3,360                 | 1,185  | 902                          |           |
| 53422200 S&A Westside Activities        | 55,007  | 12,256                | 315                  | 860                  | 36,396                | 2,384  | 2,796                        |           |
| 53423000 Club Travel                    | 61,837  | 6,700                 | 166                  | 1,194                | 19,471                | 34,265 | 42                           |           |
| 53423100 S&A Academic Senate            | 9,988   | 1,702                 | 109                  | 500                  | 3,093                 | 3,263  | 1,321                        |           |
| 53425500 S & A Marching Band            | 9,894   | 4,263                 | 135                  |                      | 3,797                 | 68     | 1,632                        |           |
| 53425600 S&A Pep Band                   | 7,143   |                       |                      |                      | 1,398                 | 5,745  |                              |           |
| 53426100 S&A JAZZ Band                  | 10      |                       |                      |                      | 10                    |        |                              |           |
| 53426300 S&A Symphonic Wind Ensemble    | 5,135   |                       |                      |                      |                       | 5,135  |                              |           |
| 53426500 Art Gallery                    | 21,860  | 10,666                | 3,210                |                      | 7,924                 | 60     |                              |           |
| 53427000 Manastash                      | 3,663   |                       |                      |                      | 3,236                 | 86     | 340                          |           |
| 53428000 Board Of Directors             | 162,545 | 76,755                | 1,586                | 907                  | 69,945                | 12,324 | 1,029                        |           |
| 53428500 Student Activities-Readership  | 2,233   |                       |                      |                      | 2,233                 |        |                              |           |
| 53429000 Ctr for Excellence Leadership  | 216,202 | 123,077               | 26,106               | 7,610                | 37,243                | 20,655 | 1,511                        |           |
| 53430000 Ascwu Legislative              | 28,620  | 9,332                 | 219                  |                      | 9,551                 | 8,074  | 1,445                        |           |
| 53431000 Campus Activities              | 123,802 | 16,917                | 514                  | 54,655               | 48,187                | 3,358  | 171                          |           |
| 53432000 REC-Challenge Course Project   | 11,830  | 7,157                 | 262                  |                      | 4,411                 |        |                              |           |
| 53437000 E Center                       | 160,698 | 102,282               | 19,261               | 13,735               | 13,585                | 7,098  | 4,736                        |           |
| 53450000 Theatre General Productions    | 15,426  | 9,759                 | 2,667                |                      | 2,503                 | 217    | 280                          |           |
| 53450200 Christmas Carol                | (131)   |                       |                      |                      | (131)                 |        |                              |           |
| 53450600 Don Quixote                    | (2)     |                       |                      |                      | (2)                   |        |                              |           |
| 53451100 Two Gentlemen                  | 10,640  |                       |                      |                      | 10,477                | 163    |                              |           |
| 53451200 Postcard from L.A.             | 4,050   |                       |                      | 800                  | 3,001                 | 250    |                              |           |
| 53451300 Seven Brides                   | 13,773  |                       |                      | 4,545                | 9,075                 | 70     | 83                           |           |
| 53451400 Mama Tomcat                    | 4,719   |                       |                      | 1,560                | 3,091                 | 68     |                              |           |

|   |           |           |         |         |           |         |         |        |
|---|-----------|-----------|---------|---------|-----------|---------|---------|--------|
| 53451500 American Theatre Festival      | 1,465     |           |         |         |           | 1,465   |         |        |
| 53451800 Ten Minute Plays               | 1,781     |           |         | 750     | 934       | 97      |         |        |
| 53452500 Th 101                         | 20,106    | 1,643     | 63      | 7,000   | 700       | 2,700   |         | 8,000  |
| 53453500 Betty Evans - One Act Plays    | 434       |           |         |         | 434       |         |         |        |
| 53465000 Athletics Revenue              | 49,082    | 27,246    | 3,036   | 10      | 18,543    | 117     | 130     |        |
| 53465200 Football Revenue               | 4,222     |           |         |         |           | 4,222   |         |        |
| 53470000 Athletics Concessions          | 3,857     |           |         |         |           |         |         | 3,857  |
| 53480000 Kids Activity Prog             | 55,215    | 33,832    | 2,732   |         | 10,062    | 7,049   | 1,540   |        |
| 53485000 Off Campus Programs            | 73,604    | 24,744    | 7,101   | 100     | 40,627    | 1,032   |         |        |
| 53490000 Early Childhood Learning Ctr   | 759,337   | 547,758   | 139,306 | 10      | 62,130    | 1,366   | 8,766   |        |
| 53495000 Observer                       | 90,353    | 4,630     | 83      |         | 33,187    | 82      | 52,370  |        |
| 53500000 KCWU                           | 218,716   | 114,947   | 17,766  | 3,865   | 43,473    | 2,776   | 35,888  |        |
| 53535600 SUB-REC Support                | 896       |           |         | 896     |           |         |         |        |
| 53541000 SUB Campus Life Admin          | 643,100   | 439,452   | 132,235 | 7,729   | 52,821    | 3,126   | 7,737   |        |
| 53541500 SUB Operations                 | 517,179   | 347,193   | 86,624  | 30,137  | 34,679    | 5,777   | 12,770  |        |
| 53542000 SUB-REC Custodial              | 252,375   | 155,884   | 59,527  | 416     | 36,356    |         | 192     |        |
| 53542500 SUB-REC Engineering            | 339,499   | 84,297    | 21,478  | 6,242   | 227,456   |         | 26      |        |
| 53546000 REC Center Admin & Operations  | 1,309,478 | 725,655   | 151,203 | 23,736  | 397,931   | 1,415   | 2,579   | 6,958  |
| 53546400 REC Equipment Replacement      | 34,344    |           |         |         |           |         | 34,344  |        |
| 53546500 REC IM/Sports                  | 63,008    | 47,656    | 1,455   |         | 13,897    |         |         |        |
| 53547000 REC Climbing                   | 50,909    | 42,950    | 1,364   |         | 6,594     |         |         |        |
| 53547500 REC Group Fitness              | 27,322    | 17,989    | 635     | 20      | 6,149     | 567     | 1,962   |        |
| 53548000 REC Personal Training          | 26,964    | 22,137    | 452     |         | 4,374     |         |         |        |
| 53548500 REC Outdoor Pursuits & Rentals | 98,479    | 39,368    | 2,100   | 1,425   | 35,653    | 719     | 19,215  |        |
| Sub-Totals                              | 6,726,877 | 3,664,636 | 796,066 | 296,689 | 1,518,602 | 222,205 | 209,863 | 18,815 |
| Bond Interest and Expenses              | 2,049,520 |           |         |         |           |         |         |        |
| Depreciation                            | 977,075   |           |         |         |           |         |         |        |
| Bad Debt Expense                        | 112,832   |           |         |         |           |         |         |        |
| Gain (Loss) on Asset Sales/Retirements  | 1,840     |           |         |         |           |         |         |        |
| TOTALS                                  | 9,868,144 |           |         |         |           |         |         |        |