



Central  
Washington  
University

# Budget Town Hall

November 27, 2018

NEW  
BUDGET  
MODEL



BUSINESS AND FINANCIAL AFFAIRS | ACADEMIC AND STUDENT LIFE

# Recap - FY18 Full Year Forecast

From 5/22/18 Budget Town Hall

State & Tuition Fund (149) + Local General Fund (148)

Division	Fund 149 Carryforward		Projected 148 Ending Balance		Total FY19 Carryforward
CAH	\$ (11,695)		\$ 618,556		\$ 606,861
CEPS	475,163		839,439		1,314,602
CB	276,067	+	948,856	=	1,224,923
COTS	309,594		12,234		321,828
Academic Supp.	\$ 652,396		\$ 3,852,109		\$ 3,468,214
<b>Total ASL</b>	<b>\$ 1,701,525</b>		<b>\$ 6,271,194</b>		<b>\$ 7,972,719</b>
<b>Inst. Support</b>	<b>\$ 83,834</b>		<b>\$ 2,930,666</b>		<b>\$ 3,014,500</b>

Source: CatPlan 5/21/18

# FY18 Full Year Actual Results

State & Tuition Fund (149) + Local General Fund (148)

Division	Fund 149 Carryforward		Actual 148 Ending Balance		Total FY19 Carryforward
CAH	\$ 21,175		\$ 609,234		\$ 630,409
CEPS	510,196		986,060		1,496,256
CB	306,949	+	1,060,510	=	1,367,459
COTS	273,135		236,050		509,185
Acad. Support*	\$ 575,670		\$ 3,731,477		\$ 4,003,309
<b>Total ASL</b>	<b>\$ 1,687,125</b>		<b>\$ 6,623,331</b>		<b>\$ 8,310,456</b>
<b>Inst. Support</b>	<b>\$ 305,488</b>		<b>\$ 2,807,981</b>		<b>\$ 3,113,469</b>

\* 345,000 of Academic Support is equipment fund carryforward

# FY19 Outlook

- Enrollment - Headcount: Budget assumed **+100** headcount, actual **+56**
- Other Enrollment Factors: More non-resident undergraduates (**+70**), slight increase in SCH per student
- Net Tuition Revenue: Waiver rate slightly higher, but due to other enrollment factors current forecast is higher than budget (**+\$900k**) creating unallocated revenue.
- Operating Expenses: “4+8” forecast underway, no extraordinary events anticipated
- Budget Reports: Board of Trustee 2019 report and Fall quarter addendum available at [cwu.edu/budget/fiscal-year-19-budget](http://cwu.edu/budget/fiscal-year-19-budget)

# Unallocated Revenues

- We estimated revenues for FY19 in early 2018 based on enrollment, net tuition, and state contribution projections
- We then allocated all estimated FY19 revenues to the colleges during the budget development process.
- If at the end of the year there are any differences between projected revenues and ACTUAL revenues, this creates *Unallocated Revenues* (surplus or deficit) which go to the Provost per the model
- In contrast, a *Carryforward* is allocated but unspent budget. Carryforward is only possible if actual revenues exceed actual expenses.



# Unallocated Revenues

## FY18 scenario:

	Budget	Actual	Unallocated Revenue
<b>Revenues</b>	122,280,000	121,323,500	(956,500)
<b>Expenses</b>	122,280,000	119,331,000	
<b>Carryforward</b>	-	1,992,500	

In FY18, this amount was a deficit and was absorbed by a \$500k reduction of equipment replacement funds and \$500k reduction of institutional reserves.

## FY19 Forecast (as of 11/16/18):

	Budget	Actual	Unallocated Revenue
<b>Revenues</b>	125,329,126	126,219,925	890,799
<b>Expenses</b>	125,329,126	124,956,354	
<b>Carryforward</b>	-	1,263,571	

In FY19, should our forecast hold, this amount will go to the Provost some of which has been "earmarked" to cover New Gen Ed transition costs

# Q&A