

**Budget & Planning Committee
Minutes
October 31, 2018**

Present: Cody Stoddard, Amy Claridge Aimée Quinn, Kathy Whitcomb, Paul Knepper, Ken Smith, Chad Wassell, Kathy Temple, Eric Cheney and Jim Johnson

Absent: Stephen Stein, Ian Loverro, Lad Holden

Guest(s): None

Meeting was called to order at 11:03 a.m.

Minutes will be approved at the next meeting.

Amy gave the committee the updated memo from PBAC.

Ken indicated one of the problems is with unfunded mandates. May not have money in the future for this. There is risk with the new Gen Ed and is that a risk we want to take. How do we make investments in new things?

Kathy W expressed concern with the nature of unallocated funds. Do you have a clear idea of where those funds are coming from? Amy explained that the budget was a conservative estimate and with the growth there is projection of 1 million unallocated funds that were not budgeted.

Ken suggested that we can tolerate the first \$400,000 and that the other potential \$600,000 should be set aside. Unallocated should be going back to the colleges and library in a syncing fund for the future. This is consistent with the ideals of RCM to move the funds back to the departments.

Cody indicated that the administration has agreed to fund \$450,000 over the next three years. There was a suggestion that the \$450,000 goes to Gen Ed and then 10% of the unallocated revenues gets put in a fund for Gen Ed.

Another suggestion was that all unallocated funds go in an account until we hit three years of funding for General Education or \$1,485,000 for the future.

Ken moved that Kathy take the following to the Senate meeting today "The BPC feels we can tolerate \$400,000 for GE and request that all additional unallocated revenues should be returned to academic colleges and library. Eric seconded. Chad moved to amend to require detailed spreadsheet for revenues and expenses for GE for the next two years. Kathy will also take the statement from the last BPC meeting as well. This motion was withdrawn.

"The Faculty Senate Budget and Planning Committee feels that an allocation of \$440,000 for general education expenses in 2019-20 from currently unallocated revenue is a workable way to fund the initial estimated costs of the first year of implementation.

We believe that it would be prudent to set aside the remainder of unallocated revenue from 2018-19 for future general education expenses, to provide a cushion for unexpected fluctuations in expenses or overall university revenue.

Going forward, we require detailed program-related cost and revenue projections for future years of the program, including assumptions and spreadsheets or forecast models, with enough time to carefully evaluate assumptions and forecasts.” The committee approved this statement unanimously.

Meeting was adjourned 11:58 a.m.